

Registration number 05015821

Eastbury Road Limited
Abbreviated accounts
for the year ended 31 January 2016

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Eastbury Road Limited

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Eastbury Road Limited

**Abbreviated balance sheet
as at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		26,990		33,738
Investments	2		2,090,997		2,090,997
			<u>2,117,987</u>		<u>2,124,735</u>
Current assets					
Debtors			9,947		10,076
Cash at bank and in hand			1,441,401		76,635
			<u>1,451,348</u>		<u>86,711</u>
Creditors: amounts falling due within one year			<u>(257,990)</u>		<u>(154,832)</u>
Net current assets/(liabilities)			<u>1,193,358</u>		<u>(68,121)</u>
Total assets less current liabilities			3,311,345		2,056,614
Creditors: amounts falling due after more than one year	3		(2,776,406)		(1,718,607)
Provisions for liabilities			<u>(3,741)</u>		<u>(4,970)</u>
Net assets			<u>531,198</u>		<u>333,037</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			531,195		333,034
Shareholders' funds			<u>531,198</u>		<u>333,037</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Eastbury Road Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2016**

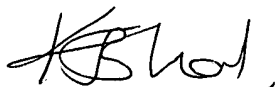
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 October 2016, and are signed on their behalf by:



Kuldhir Kaur Johal
Director

Registration number 05015821

The notes on pages 3 to 6 form an integral part of these financial statements.

Eastbury Road Limited

Notes to the abbreviated financial statements for the year ended 31 January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance basis
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1.4. Investment Property

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to a revaluation reserve. No depreciation is provided of investment properties.

This treatment conflicts with the requirement of the Companies Act that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Eastbury Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2016**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Eastbury Road Limited

Notes to the abbreviated financial statements for the year ended 31 January 2016

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 February 2015	191,498	417,274	608,772
At 31 January 2016	191,498	417,274	608,772
Depreciation and			
At 1 February 2015	157,760	-	157,760
Charge for year	6,748	-	6,748
At 31 January 2016	164,508	-	164,508
Net book values			
At 31 January 2016	26,990	417,274	444,264
At 31 January 2015	33,738	417,274	451,012

2.1. Investment details	2016 £	2015 £
Subsidiary undertaking	417,274	417,274

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
AAK Properties Limited	United Kingdom	Real estate	Ordinary Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
AAK Properties Limited	5,487	(490)

Eastbury Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2016**

..... continued

3. Creditors: amounts falling due after more than one year	2016	2015
	£	£
Creditors include the following:		
Instalments repayable after more than five years	2,274,099	1,328,120

The bank loan is secured over the company's investment property.

4. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3

5. Related party transactions

During the year there was a payment of £483 made on behalf of TKM Management Limited and the balance due from TKM Management Limited at the year end was £3,273.46 (2015: £2,790)

At the year end the balance due from AAK properties Ltd was £6,674 (2015: £6,164)

At the year end the balance due to Mr TM Burford, a director of the company was £215 (2015: £281)