

Registration number 5015821

Eastbury Road Limited
Abbreviated accounts
for the year ended 31 January 2012



Eastbury Road Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Eastbury Road Limited

**Abbreviated balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,594		35,743
Investments	2		2,090,117		2,090,117
			<u>2,118,711</u>		<u>2,125,860</u>
Current assets					
Debtors		43,184		31,667	
Cash at bank and in hand		<u>81,001</u>		<u>113,479</u>	
		124,185		145,146	
Creditors: amounts falling due within one year		<u>(139,906)</u>		<u>(127,329)</u>	
Net current (liabilities)/assets			<u>(15,721)</u>		<u>17,817</u>
Total assets less current liabilities			2,102,990		2,143,677
Creditors: amounts falling due after more than one year	3		(1,953,125)		(2,021,679)
Provisions for liabilities			<u>(2,141)</u>		<u>(2,676)</u>
Net assets			<u>147,724</u>		<u>119,322</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			<u>147,721</u>		<u>119,319</u>
Shareholders' funds			<u>147,724</u>		<u>119,322</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Eastbury Road Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29.10.2012 . and signed on its behalf by



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Kuldhir Kaur Johal
Director

Registration number 5015821

The notes on pages 3 to 6 form an integral part of these financial statements.

Eastbury Road Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent receivable during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance basis
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1.4. Investment Property

Depreciation is not provided on investment properties This treatment may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate The accounting policy adopted is therefore necessary for the accounts to give a true and fair view

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Eastbury Road Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 February 2011	167,625	417,274	584,899
At 31 January 2012	167,625	417,274	584,899
Depreciation and			
At 1 February 2011	131,882	-	131,882
Charge for year	7,149	-	7,149
At 31 January 2012	139,031	-	139,031
Net book values			
At 31 January 2012	28,594	417,274	445,868
At 31 January 2011	35,743	417,274	453,017

2.1. Investment details

	2012 £	2011 £
Subsidiary undertaking	417,274	417,274
Investment property	1,672,843	1,672,843

The directors are of the opinion that the company's investment property has an open market value at least equal to the figure stated in the financial statements

Eastbury Road Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
AAK Properties Limited	United Kingdom	Real estate	Ordinary Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit/(loss) for the year £
AAK Properties Limited	3,232	(751)

3. Creditors: amounts falling due after more than one year

2012	2011
£	£

Creditors include the following

Instalments repayable after more than five years	1,644,803	1,713,358
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The bank loan is secured over the company's investment property

4. Share capital

2012	2011
£	£

Authorised

1,000 Ordinary shares of £1 each

1,000	1,000
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Allotted, called up and fully paid

3 Ordinary shares of £1 each

3	3
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Equity Shares

3 Ordinary shares of £1 each

3	3
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Eastbury Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

5. Transactions with directors

Advances to directors

The following directors were granted unsecured loans during the year Interest at the official rate has been charged on these loans The movements on these loans are as follows

	Amount owing		Maximum in year
	2012	2011	
	£	£	£
Kuldhir Kaur Johal	8,011	-	8,000
Timothy Michael Burford	18,719	25,200	18,719
Mario Di Monaco	8,011	-	8,000
	<u>8,011</u>	<u>25,200</u>	<u>8,000</u>