

Company Registration Number 05014821

ASSOCIATION OF NORTH EAST COUNCILS LTD

ABBREVIATED ACCOUNTS

31st MARCH 2012

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ASSOCIATION OF NORTH EAST COUNCILS LTD

**INDEPENDENT AUDITOR'S REPORT TO ASSOCIATION OF NORTH EAST COUNCILS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of the Association of North East Councils Limited for the year ended 31st March 2012 prepared under section 396 of the Companies Act 2006

The report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Audit Practises Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Nigel Wyrley-Birch
(Senior Statutory Auditor)
For and on behalf of Ryecroft Glenton
Ryecroft Glenton
Chartered Accountants & Statutory Auditor
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

ASSOCIATION OF NORTH EAST COUNCILS LTD

ABBREVIATED BALANCE SHEET

For the year ending 31st March 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		-		-
Current assets					
Debtors		114,129		220,316	
Cash - in hand and at bank		1,898,408		326,266	
- other deposits		<u>1,500,000</u>		<u>851,250</u>	
		3,512,537		1,397,832	
Creditors amounts falling due within one year		<u>2,545,065</u>		<u>429,358</u>	
Net current assets			967,472		968,474
Total assets less current liabilities			<u>967,472</u>		<u>968,474</u>
Capital and reserves					
Income and expenditure account			(841,528)		46,474
Provisions for liabilities			1,809,000		922,000
Total funds			<u>967,472</u>		<u>968,474</u>

These abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the Board, and signed on it behalf on



P Watson - Director

Company Registration Number 05014821

ASSOCIATION OF NORTH EAST COUNCILS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1 Legal Status

The company is a company without share capital limited by guarantee.

2 Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost accounting convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Going concern

The directors, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements

c) Tangible fixed assets

Depreciation of fixed assets is calculated on the basis of straight line depreciation of 25% per year.

d) Pensions

The Association operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2010 as amended by annual interim updates

e) Merger accounting

These financial statements have been prepared on the basis that the Association assumed the assets and undertakings of the former unincorporated entity of the same name in accordance with Financial Reporting Standard (FRS) 6 Acquisitions and mergers. The transactions reported relate to both years to 31 March 2012 and 2011 as if the company existed as a single entity throughout

f) Transactions not reflected within the income and expenditure account

Sustainable development is being taken forward in all of the English regions through partnerships with other bodies such as Government Offices and Regional Development Agencies. Funding for sustainable development is provided by the partner bodies and transactions relating to the partnerships are made through the Association's bank account. Similarly, transactions relating to the North East Improvement and Efficiency Partnership are also made through the Association's bank account

The Association has no control over the strategy, day to day activities or transactions of these organisations and consequently income and expenditure relating to them is not included within the accounts of the Association. Outstanding amounts due in respect of these bodies are reflected in the debtors and creditors of the Association