PHOENIX COMMODITY TRADING AND CONSULTING LIMITED

Company Registration Number:
05012913 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

PHOENIX COMMODITY TRADING AND CONSULTING LIMITED

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PHOENIX COMMODITY TRADING AND CONSULTING LIMITED

Company Information

for the Period Ended 31 December 2016

Director:	Aderemi Bola
Secretary:	Aderemi Bola
Registered office:	Embleton, 28 Christchurch Crescent, Radlett Hertsfodshire WD7 8AJ
Company Registration Number:	05012913 (England and Wales)

PHOENIX COMMODITY TRADING AND CONSULTING LIMITED

Balance sheet

As at 31 December 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets:	2	**824**	594
Total fixed assets:		**824**	594
Current assets			
Cash at bank and in hand:		**3,221**	1,900
Total current assets:		**3,221**	1,900
Net current assets (liabilities):		**3,221**	1,900
Total assets less current liabilities:		**4,045**	2,494
Total net assets (liabilities):		**4,045**	2,494

The notes form part of these financial statements

PHOENIX COMMODITY TRADING AND CONSULTING LIMITED

Balance sheet continued

As at 31 December 2016

	Notes	*2016*	*2015*
		£	*£*
Capital and reserves			
Called up share capital:		**127,529**	127,529
Profit and loss account:		**(123,484)**	(125,035)
Shareholders funds:		**4,045**	2,494

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 1 March 2017
And Signed On Behalf Of The Board By:

Name: Aderemi Bola
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover are recognised on an accrual basis and are stated net of VAT.

Tangible fixed assets depreciation policy

Fixed assets are stated at their Net Relisable Value.
Depreciation is charged at 25% of Cost on Tangible Assets.

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Tangible Assets

	Total
Cost	£
At 01 January 2016	5,875
Additions	1,099
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	**6,974**
Depreciation	
At 01 January 2016	5,281
Charge for year	869
On disposals	-
Other adjustments	-
At 31 December 2016	**6,150**
Net book value	
At 31 December 2016	**824**
At 31 December 2015	**594**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.