

DANIELLA PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DANIELLA PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2024

DIRECTOR:	Mr A Mousicos
REGISTERED OFFICE:	88 The Woodlands Southgate London N14 5RX
REGISTERED NUMBER:	05010708 (England and Wales)
ACCOUNTANTS:	Christiansons Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

STATEMENT OF FINANCIAL POSITION
30 JUNE 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	4		45		90
Investment property	5		<u>475,000</u>		<u>475,000</u>
			475,045		475,090
CURRENT ASSETS					
Debtors	6	-		2,024	
Cash at bank		<u>4,422</u>		<u>2,392</u>	
		4,422		4,416	
CREDITORS					
Amounts falling due within one year	7	<u>38,317</u>		<u>36,332</u>	
NET CURRENT LIABILITIES			<u>(33,895)</u>		<u>(31,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			441,150		443,174
CREDITORS					
Amounts falling due after more than one year	8		(168,440)		(168,244)
PROVISIONS FOR LIABILITIES	11		<u>(30,259)</u>		<u>(30,259)</u>
NET ASSETS			<u>242,451</u>		<u>244,671</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Fair value reserve	13		230,217		230,217
Retained earnings	13		<u>12,134</u>		<u>14,354</u>
SHAREHOLDERS' FUNDS			<u>242,451</u>		<u>244,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 March 2025 and were signed by:

Mr A Mousicos - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. **STATUTORY INFORMATION**

Daniella Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net rents receivable, excluding value added tax. Turnover is recognised when rent becomes due under the lease agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4. TANGIBLE FIXED ASSETS**COST**At 1 July 2023
and 30 June 2024**Computer
equipment
£**180**DEPRECIATION**At 1 July 2023
Charge for year

90

45

At 30 June 2024

135**NET BOOK VALUE**

At 30 June 2024

45

At 30 June 2023

90**5. INVESTMENT PROPERTY****FAIR VALUE**At 1 July 2023
and 30 June 2024**Total
£**475,000**NET BOOK VALUE**

At 30 June 2024

475,000

At 30 June 2023

475,000

Fair value at 30 June 2024 is represented by:

Valuation in 2007
Valuation in 2014
Valuation in 2022
Cost**£**

85,530

30,000

145,000

214,470475,000

If the investment property had not been revalued it would have been included at the following historical cost:

Cost

30.6.24**£**214,470**30.6.23****£**214,470

Investment property was valued on an open market basis on 30 June 2022 by the director .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other debtors	-	1,800
Prepayments	-	224
	<u>-</u>	<u>2,024</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other loans	33,324	33,524
Tax	-	284
Other creditors	1,700	-
Directors' loan accounts	89	44
Accruals and deferred income	1,700	1,100
Accrued expenses	1,504	1,380
	<u>38,317</u>	<u>36,332</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans (see note 9)	<u>168,440</u>	<u>168,244</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>168,440</u>	<u>168,244</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>168,440</u>	<u>168,244</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.24	30.6.23
	£	£
Bank loans	<u>168,440</u>	<u>168,244</u>

The director, Mr A Mousicos, has given unlimited personal guarantees regarding the bank loan.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

11. PROVISIONS FOR LIABILITIES

	30.6.24	30.6.23
	£	£
Deferred tax	<u>30,259</u>	<u>30,259</u>
		Deferred tax
		£
Balance at 1 July 2023		<u>30,259</u>
Balance at 30 June 2024		<u>30,259</u>

12. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.6.24	30.6.23
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

13. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 July 2023	14,354	230,217	244,571
Deficit for the year	<u>(2,220)</u>	<u></u>	<u>(2,220)</u>
At 30 June 2024	<u>12,134</u>	<u>230,217</u>	<u>242,351</u>

14. ULTIMATE CONTROLLING PARTY

At the balance sheet date, Mousicos Holdings Ltd controls the company by virtue of holding 100 per cent of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.