

Registered Number 05010708

Daniella Properties Limited

Abbreviated Accounts

31 January 2012

Daniella Properties Limited

Registered Number 05010708

Company Information

Registered Office:

88 The Woodlands
Southgate
London
N14 5RX

Reporting Accountants:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Daniella Properties Limited

Registered Number 05010708

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Investment property	2	300,000	300,000
		<u>300,000</u>	<u>300,000</u>
Current assets			
Debtors		72	66
Cash at bank and in hand		4,150	3,283
Total current assets		<u>4,222</u>	<u>3,349</u>
Creditors: amounts falling due within one year	3	(53,885)	(56,089)
Net current assets (liabilities)		(49,663)	(52,740)
Total assets less current liabilities		<u>250,337</u>	<u>247,260</u>
Creditors: amounts falling due after more than one year	3	(168,457)	(165,908)
Total net assets (liabilities)		<u>81,880</u>	<u>81,352</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		85,530	85,530
Profit and loss account		(3,750)	(4,278)
Shareholders funds		<u>81,880</u>	<u>81,352</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Mr A Mousicos, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net rents receivable, excluding value added tax. Turnover is recognised when rent becomes due under the lease agreement.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. No provision has been made for deferred tax arising on the revaluation of the Investment properties. An amount would be liable in the event of the properties being sold, but there are no plans to sell in the foreseeable future.

2 **Investment Property**

Cost Or Valuation	£
At 01 February 2011	<u>300,000</u>
At 31 January 2012	<u>300,000</u>
Net Book Value	
At 31 January 2012	300,000
At 31 January 2011	<u>300,000</u>

3 **Creditors**

	2012	2011
	£	£
Non-instalment debts falling due after 5 years	168,457	165,908
Secured Debts	168,457	165,908

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100