

DANIELLA PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2006

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE
10D390



DANIELLA PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2006**

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DANIELLA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTOR: Mr A Mousicos

SECRETARY: Mrs C Mousicos

REGISTERED OFFICE: 9 Rylston Road
Palmers Green
London
N13 5NQ

REGISTERED NUMBER: 5010708 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

DANIELLA PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	214,470	214,470
CURRENT ASSETS			
Debtors		89	74
Cash at bank		1,212	1,737
		<u>1,301</u>	<u>1,811</u>
CREDITORS			
Amounts falling due within one year	3	61,617	62,279
NET CURRENT LIABILITIES		<u>(60,316)</u>	<u>(60,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,154	154,002
CREDITORS			
Amounts falling due after more than one year	3	156,200	156,200
NET LIABILITIES		<u>(2,046)</u>	<u>(2,198)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(2,146)</u>	<u>(2,298)</u>
SHAREHOLDERS' FUNDS		<u>(2,046)</u>	<u>(2,198)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

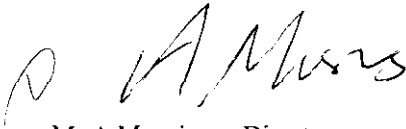
The notes form part of these abbreviated accounts

DANIELLA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'A Mousicos', is written over a light blue horizontal line.

Mr A Mousicos - Director

Approved by the Board on 28 March 2006

The notes form part of these abbreviated accounts

DANIELLA PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents gross amount of rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investment properties

The company's properties are held for long term investment and are included in the Balance Sheet at open market value. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the Accounts may give a true and fair view because current values are of prime importance rather than the calculation of systematic annual depreciation.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005 and 31 January 2006	<u>214,470</u>
NET BOOK VALUE	
At 31 January 2006	<u>214,470</u>
At 31 January 2005	<u>214,470</u>

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	<u>165,908</u>	<u>165,908</u>

DANIELLA PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2006	2005
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>100,100</u>	<u>100,100</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>