REGISTERED NUMBER: 05009921 (England and Wales)

Financial Statements for the Year Ended 31 January 2018

for

Chigwell Building & Joinery Ltd.

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for the Year Ended 31 January 2018

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Company Information
for the Year Ended 31 January 2018

DIRECTORS:	Mr S Bernotas Mr I Sukevicius
REGISTERED OFFICE:	56 Clinton Crescent Ilford Essex IG6 3AH
REGISTERED NUMBER:	05009921 (England and Wales)
ACCOUNTANTS:	Nordens The Retreat 406 Roding Lane South Woodford Green Esscx IG8 8EY

Statement of Financial Position
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		**281,579**		187,996
CURRENT ASSETS					
Debtors	5	**126,136**		146,849	
Cash at bank and in hand		**50,646**		74,289	
		176,782		221,138	
CREDITORS					
Amounts falling due within one year	6	**162,793**		121,846	
NET CURRENT ASSETS			**13,989**		99,292
TOTAL ASSETS LESS CURRENT LIABILITIES			**295,568**		287,288
CREDITORS					
Amounts falling due after more than one year	7		**(127,444)**		(79,443)
PROVISIONS FOR LIABILITIES			**(24,723)**		(21,747)
NET ASSETS			**143,401**		186,098
CAPITAL AND RESERVES					
Called up share capital			**300**		300
Retained earnings	8		**143,101**		185,798
SHAREHOLDERS' FUNDS			**143,401**		186,098

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

Mr S Bernotas - Director

Mr I Sukevicius - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Chigwell Building & Joinery Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2017	**4,500**	**252,795**	**51,209**
Additions	**-**	**670**	**-**
At 31 January 2018	**4,500**	**253,465**	**51,209**
DEPRECIATION			
At 1 February 2017	**-**	**109,142**	**24,105**
Charge for year	**900**	**21,548**	**4,066**
At 31 January 2018	**900**	**130,690**	**28,171**
NET BOOK VALUE			
At 31 January 2018	**3,600**	**122,775**	**23,038**
At 31 January 2017	4,500	143,653	27,104

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2017	**6,250**	**18,169**	**332,923**
Additions	**143,705**	**497**	**144,872**
At 31 January 2018	**149,955**	**18,666**	**477,795**
DEPRECIATION			
At 1 February 2017	**5,345**	**6,335**	**144,927**
Charge for year	**21,692**	**3,083**	**51,289**
At 31 January 2018	**27,037**	**9,418**	**196,216**
NET BOOK VALUE			
At 31 January 2018	**122,918**	**9,248**	**281,579**
At 31 January 2017	905	11,834	187,996

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 February 2017 and 31 January 2018	**114,782**
DEPRECIATION	
At 1 February 2017 and 31 January 2018	**31,852**
NET BOOK VALUE	
At 31 January 2018	**82,930**
At 31 January 2017	82,930

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	**121,136**	141,849
Other debtors	**5,000**	5,000
	126,136	146,849

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	**31,000**	43,003
Hire purchase contracts	**38,296**	-
Trade creditors	**25,277**	17,858
Social security and other taxes	**2**	2
VAT	**40,731**	30,146
Other creditors	**1,485**	-
Directors' current accounts	**20,542**	25,377
Accrued expenses	**5,460**	5,460
	162,793	121,846

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18 £	31.1.17 £
Hire purchase contracts	**127,444**	79,443

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8. RESERVES

	Retained earnings £
At 1 February 2017	**185,798**
Profit for the year	**53,303**
Dividends	**(96,000)**
At 31 January 2018	**143,101**

9. RELATED PARTY DISCLOSURES

The Directors Mr S Bernotas & Mr I Sukevicius are considered key management personnel.

Mr S Bernotas has earned a salary of £12,000 (£11,853 - 2017) and dividends of £38,000 (£26,500 - 2017) for services undertaken on behalf of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.