Company Registration No. 05009727 (England and Wales)

POTT PROPERTIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

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POTT PROPERTIES LTD

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POTT PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		163,947		164,715
Current assets					
Debtors		475		147	
Cash at bank and in hand		887		-	
		1,362		147	
Creditors: amounts falling due within one year		(68,894)		(66,965)	
Net current liabilities			(67,532)		(66,818)
Total assets less current liabilities			96,415		97,897
Creditors: amounts falling due after more than one year	3		(117,000)		(117,615)
			(20,585)		(19,718)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(20,685)		(19,818)
Shareholders' funds			(20,585)		(19,718)

POTT PROPERTIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18 October 2011

Jennie Pott
Director

Company Registration No. 05009727

POTT PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rent receivable

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Evenly over the term of the lease
Fixtures, fittings & equipment	25% Reducing balance per annum

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2010 & at 31 January 2011	167,407
Depreciation	
At 1 February 2010	2,692
Charge for the year	768
At 31 January 2011	3,460
Net book value	
At 31 January 2011	163,947
At 31 January 2010	164,715

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

3 Creditors: amounts falling due after more than one year	2011 £	2010 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	117,000	117,615

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £117,615)

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 £1 Ordinary Shares of £1 each	100	100

5 Related party relationships and transactions

Other transactions

During the year Christopher Pott and Jennie Pott used a current account with the Company to record amounts due to them and amounts drawn by them The balance due to them at year-end was £67,919 (2010 £65,919) and is included in Other creditors as disclosed in Creditors amounts falling due within one year, per note 6