

Company Registration No. 05006821 (England and Wales)

R ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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R ESTATES LIMITED

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R ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,214		1,967
Current assets					
Debtors		5,829		70,768	
Cash at bank and in hand		533		2,434	
		6,362		73,202	
Creditors: amounts falling due within one year		(147,466)		(332,532)	
Net current liabilities			(141,104)		(259,330)
Total assets less current liabilities			(135,890)		(257,363)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(135,990)		(257,463)
Shareholders' funds			(135,890)		(257,363)

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16th May 2016

S A Robinson
Director

Company Registration No. 05006821

R ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis that is dependent on the continued financial support of its directors.

1.2 Turnover

Turnover represents amounts receivable for administrative services net of VAT and is recognised when the service is completed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings and equipment	33% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	13,960
Additions	5,853
At 31 January 2016	19,813
Depreciation	
At 1 February 2015	11,993
Charge for the year	2,606
At 31 January 2016	14,599
Net book value	
At 31 January 2016	5,214
At 31 January 2015	1,967

R ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	49 "A" Ordinary shares of £1 each	49	49
	49 "B" Ordinary shares of £1 each	49	49
	1 "C" Ordinary share of £1 each	1	1
	1 "D" Ordinary share of £1 each	1	1
		100	100

The "A" and "B" shares have full voting rights and the "C" and "D" shares have no voting rights.