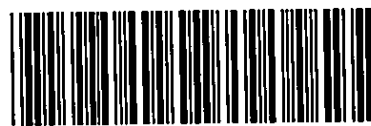


Company Registration No 5006821 (England and Wales)

R ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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R ESTATES LIMITED

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R ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		5,993		2,912
Current assets					
Debtors		160,168		69,587	
Cash at bank and in hand		3,021		222	
		<u>163,189</u>		<u>69,809</u>	
Creditors, amounts falling due within one year		<u>(165,686)</u>		<u>(106,731)</u>	
Net current liabilities			(2,497)		(36,922)
Total assets less current liabilities			<u>3,496</u>		<u>(34,010)</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			3,396		(34,012)
Shareholders' funds			<u>3,496</u>		<u>(34,010)</u>

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/10/2011



S A Robinson
Director

Company Registration No 5006821

R ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through a loan facility provided by one of its shareholders. The loan is repayable on demand.

The directors consider that the company will continue to operate within the bank facility currently agreed. On this basis, and also the assumption of continuing support from the directors, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support from its directors.

1.2 Turnover

Turnover represents amounts receivable for administrative services net of VAT and is recognised when the service is completed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings and equipment	33% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

R ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010	7,914
Additions	4,557
At 31 January 2011	12,471
Depreciation	
At 1 February 2010	5,002
Charge for the year	1,476
At 31 January 2011	6,478
Net book value	
At 31 January 2011	5,993
At 31 January 2010	2,912

R ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

3	Share capital	2011 £	2010 £
	Authorised		
	900 Ordinary shares of £1 each	900	998
	49 "A" Ordinary shares of £1 each	49	1
	49 "B" Ordinary shares of £1 each	49	1
	1 "C" Ordinary share of £1 each	1	-
	1 "D" Ordinary share of £1 each	1	-
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	49 "A" Ordinary shares of £1 each	49	1
	49 "B" Ordinary shares of £1 each	49	1
	1 "C" Ordinary share of £1 each	1	-
	1 "D" Ordinary share of £1 each	1	-
		<u>100</u>	<u>2</u>

On 15 July 2010, 98 Ordinary shares of £1 each were issued. On the same day the issued shares were re-designated as 48 Ordinary £1 "A" shares, 48 Ordinary £1 "B" shares, 1 Ordinary £1 "C" share and 1 Ordinary £1 "D" share.

The "A" and "B" shares have full voting rights and the "C" and "D" shares have no voting rights.