Company Registration No. 5005400 (England and Wales)

# DEMUX VIDEO SERVICES LIMITED

# DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 JANUARY 2011

# DEMUX VIDEO SERVICES LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Director** | D C Thorne |
| **Secretary** | J A Thorne |
| **Company number** | 5005400 |
| **Registered office** | Minshull House<br>67 Wellington Road North<br>Stockport<br>Cheshire<br>SK4 2LP |
| **Accountants** | Fast Accounting Services Limited<br>PO Box 803<br>Ampthill<br>Bedfordshire<br>MK45 9AJ |
| **Business address** | 2 Denel Close<br>Flitwick<br>Bedfordshire<br>MK45 1BJ |

# DEMUX VIDEO SERVICES LIMITED

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# DEMUX VIDEO SERVICES LIMITED

## DIRECTOR'S REPORT

## *FOR THE YEAR ENDED 31 JANUARY 2011*

The director presents his report and financial statements for the year ended 31 January 2011

**Principal activities**
The company's principal activities are the analysis and demultiplexing of video images, predominantly CCTV footage

**Director**
The following director has held office since 1 February 2010

D C Thorne

**Statement of director's responsibilities**
The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

D C Thorne
Director
01/08/11

# DEMUX VIDEO SERVICES LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DEMUX VIDEO SERVICES LIMITED FOR THE YEAR ENDED 31 JANUARY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Demux Video Services Limited for the year ended 31 January 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Demux Video Services Limited, as a body, in accordance with the terms of our engagement letter dated 30 December 2003 Our work has been undertaken solely to prepare for your approval the financial statements of Demux Video Services Limited and state those matters that we have agreed to state to the Board of Directors of Demux Video Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Demux Video Services Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Demux Video Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Demux Video Services Limited You consider that Demux Video Services Limited is exempt from the statutory audit requirement for the year

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2011, set out on pages 3 to 8 and you consider that the company is exempt from an audit In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Fast Accounting Services Ltd

**Fast Accounting Services Limited**

10/8/2011

**Chartered Accountants**

PO Box 803
Ampthill
Bedfordshire
MK45 9AJ

# DEMUX VIDEO SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

### *FOR THE YEAR ENDED 31 JANUARY 2011*

| | Notes | 2011<br>£ | 2010<br>£ |
|---|---|---|---|
| **Turnover** | | 33,148 | 71,827 |
| Cost of sales | | (9,315) | (7,413) |
| **Gross profit** | | 23,833 | 64,414 |
| Administrative expenses | | (31,154) | (45,249) |
| Other operating income | | 250 | 75 |
| **Operating (loss)/profit** | 2 | (7,071) | 19,240 |
| Other interest receivable and similar income | 3 | 21 | - |
| **(Loss)/profit on ordinary activities before taxation** | | (7,050) | 19,240 |
| Tax on (loss)/profit on ordinary activities | 4 | - | - |
| **(Loss)/profit for the year** | 9 | (7,050) | 19,240 |

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# DEMUX VIDEO SERVICES LIMITED

## BALANCE SHEET

### *AS AT 31 JANUARY 2011*

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 5 | | 8,563 | | 11,418 |
| **Current assets** | | | | | |
| Debtors | 6 | 6,304 | | 10,470 | |
| Cash at bank and in hand | | - | | 3,839 | |
| | | 6,304 | | 14,309 | |
| **Creditors. amounts falling due within one year** | 7 | (46,287) | | (50,097) | |
| **Net current liabilities** | | | (39,983) | | (35,788) |
| **Total assets less current liabilities** | | | (31,420) | | (24,370) |
| **Capital and reserves** | | | | | |
| Called up share capital | 8 | | 110 | | 110 |
| Profit and loss account | 9 | | (31,530) | | (24,480) |
| **Shareholders' funds** | 10 | | (31,420) | | (24,370) |

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 01/08/11

D C Thorne
**Director**

**Company Registration No. 5005400**

# DEMUX VIDEO SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### *FOR THE YEAR ENDED 31 JANUARY 2011*

**1 Accounting policies**

**1 1 Accounting convention**
The financial statements are prepared under the historical cost convention

**1 2 Turnover**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.3 Tangible fixed assets and depreciation**
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---|---|
| Plant and machinery | 25% reducing balance |

**1 4 Deferred taxation**
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

| **2 Operating (loss)/profit** | **2011** | **2010** |
|---|---|---|
| | **£** | **£** |
| Operating (loss)/profit is stated after charging | | |
| Depreciation of tangible assets | 2,855 | 6,037 |
| Director's remuneration | 5,082 | 6,461 |

| **3 Investment income** | **2011** | **2010** |
|---|---|---|
| | **£** | **£** |
| Other interest | 21 | - |

**4 Taxation**

| | 2011 | 2010 |
|---|---|---|
| **Current tax charge** | - | - |

**Factors affecting the tax charge for the year**

| | | |
|---|---|---|
| (Loss)/profit on ordinary activities before taxation | (7,050) | 19,240 |
| (Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21 00% (2010 - 21 00%) | (1,481) | 4,040 |
| Effects of | | |
| Non deductible expenses | (45) | 11 |
| Depreciation add back | 600 | 1,268 |
| Capital allowances | (725) | (1,194) |
| Tax losses utilised | 1,651 | (4,125) |
| | 1,481 | (4,040) |
| **Current tax charge** | - | - |

The company has estimated losses of £ 27,191 (2010 - £ 19,329) available for carry forward against future trading profits

**5 Tangible fixed assets**

| | Plant and machinery etc |
|---|---|
| | £ |
| **Cost** | |
| At 1 February 2010 & at 31 January 2011 | 72,226 |
| **Depreciation** | |
| At 1 February 2010 | 60,808 |
| Charge for the year | 2,855 |
| At 31 January 2011 | 63,663 |
| **Net book value** | |
| At 31 January 2011 | 8,563 |
| At 31 January 2010 | 11,418 |

**6 Debtors**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Trade debtors | 6,304 | 10,470 |

**7 Creditors: amounts falling due within one year**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 868 | - |
| Taxation and social security | 1,060 | 2,622 |
| Other creditors | 44,359 | 47,475 |
| | 46,287 | 50,097 |

**8 Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 100 Ordinary A shares of £1 each | 100 | 100 |
| 10 Ordinary B shares of £1 each | 10 | 10 |
| | 110 | 110 |

**9 Statement of movements on profit and loss account**

| | Profit and loss account |
|---|---|
| | £ |
| Balance at 1 February 2010 | (24,480) |
| Loss for the year | (7,050) |
| Balance at 31 January 2011 | (31,530) |

# DEMUX VIDEO SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 JANUARY 2011***

| **10 Reconciliation of movements in shareholders' funds** | **2011** | **2010** |
|---|---|---|
| | **£** | **£** |
| (Loss)/Profit for the financial year | (7,050) | 19,240 |
| Opening shareholders' funds | (24,370) | (43,610) |
| Closing shareholders' funds | (31,420) | (24,370) |

**11 Control**

The company is controlled by the Director as disclosed in the Director's Report