Company Registration No. 5005400 (England and Wales)

DEMUX VIDEO SERVICES LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2009

DEMUX VIDEO SERVICES LIMITED

COMPANY INFORMATION

Director	D. C. Thorne
Secretary	J. A. Thorne
Company number	5005400
Registered office	Minshull House 67 Wellington Road North Stockport Cheshire SK4 2LP
Accountants	Fast Accounting Services Limited PO Box 803 Ampthill Bedfordshire MK45 9AJ
Business address	2 Denel Close Flitwick Bedfordshire MK45 1BJ

DEMUX VIDEO SERVICES LIMITED

CONTENTS

DEMUX VIDEO SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2009

The director presents his report and financial statements for the year ended 31 January 2009.

Principal activities
The company's principal activities are the analysis and demultiplexing of video images, predominantly CCTV footage.

Director
The following director has held office since 1 February 2008:

D. C. Thorne

Statement of director's responsibilities
The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

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D. C. Thorne
Director
01/09/09

DEMUX VIDEO SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DEMUX VIDEO SERVICES LIMITED

In accordance with the engagement letter dated 30 December 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Demux Video Services Limited for the year ended 31 January 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2009, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Fast Accounting Services Ltd

Fast Accounting Services Limited

7/9/09

Chartered Accountants

PO Box 803
Ampthill
Bedfordshire
MK45 9AJ

DEMUX VIDEO SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2009

	Notes	2009 £	2008 £
Turnover		67,463	29,572
Cost of sales		(8,274)	(997)
Gross profit		59,189	28,575
Administrative expenses		(43,145)	(43,004)
Other operating income		100	-
Operating profit/(loss)	2	16,144	(14,429)
Interest payable and similar charges		1,802	(10,708)
Profit/(loss) on ordinary activities before taxation		17,946	(25,137)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the year	8	17,946	(25,137)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

DEMUX VIDEO SERVICES LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	4		16,084		3,083
Current assets					
Debtors	5	1,110		3,556	
Cash at bank and in hand		9,518		2,948	
		10,628		6,504	
Creditors: amounts falling due within one year	6	(70,322)		(71,142)	
Net current liabilities			(59,694)		(64,638)
Total assets less current liabilities			(43,610)		(61,555)
Capital and reserves					
Called up share capital	7		110		110
Profit and loss account	8		(43,720)		(61,665)
Shareholders' funds	9		(43,610)		(61,555)

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 01/09/09

D. C. Thorne
Director

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit/(loss)

	2009 £	2008 £
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	6,294	9,484

3 Taxation

	2009	2008
Current tax charge	-	-
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	17,946	(25,137)
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 20.00%)	3,769	(5,027)
Effects of:		
Non deductible expenses	-	20
Depreciation add back	1,322	1,897
Capital allowances	(4,823)	-
Tax losses utilised	(268)	3,110
	(3,769)	5,027
Current tax charge	-	-

The company has estimated losses of £ 38,972 (2008 - £ 40,247) available for carry forward against future trading profits.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2008	51,561
Additions	19,294
At 31 January 2009	70,855
Depreciation	
At 1 February 2008	48,477
Charge for the year	6,294
At 31 January 2009	54,771
Net book value	
At 31 January 2009	16,084
At 31 January 2008	3,083

5 Debtors

	2009	2008
	£	£
Trade debtors	1,110	1,945
Other debtors	-	1,611
	1,110	3,556

6 Creditors: amounts falling due within one year

	2009	2008
	£	£
Trade creditors	-	129
Taxation and social security	2,895	-
Other creditors	67,427	71,013
	70,322	71,142

DEMUX VIDEO SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2009

7	**Share capital**	**2009**	**2008**
		£	**£**
	Authorised		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	10 Ordinary B shares of £1 each	10	10
		1,010	1,010
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	100	100
	10 Ordinary B shares of £1 each	10	10
		110	110

8	**Statement of movements on profit and loss account**	**Profit and loss account**
		£
	Balance at 1 February 2008	(61,666)
	Profit for the year	17,946
	Balance at 31 January 2009	(43,720)

9	**Reconciliation of movements in shareholders' funds**	**2009**	**2008**
		£	**£**
	Profit/(Loss) for the financial year	17,946	(25,137)
	Opening shareholders' funds	(61,555)	(36,418)
	Closing shareholders' funds	(43,610)	(61,555)

10 Control

The company is controlled by the Director as disclosed in the Director's Report.