Registered Number 05002321

Charterfield Homes Limited

Abbreviated Accounts

31 December 2012

Charterfield Homes Limited **Registered Number 05002321**

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			290		436
Investments			150		150
			440		586
Current assets					
Stocks		1,020,000		87,000	
Debtors		8,728		177,652	
Cash at bank and in hand		81,448		621	
Total current assets		1,110,176		265,273	
Creditors: amounts falling due within one year		(678,000)		(146,649)	
Net current assets (liabilities)			432,176		118,624
Total assets less current liabilities			432,616		119,210
Total net assets (liabilities)			432,616		119,210
Capital and reserves					
Called up share capital	4		1		1

Profit and loss account	432,615	119,209
Shareholders funds	432,616	119,210

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2013

And signed on their behalf by:
Mr Cawthra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress and long term contracts are dealt with in accordance with SSAP 9 (revised). Where the outcome of the contract can be assessed with reasonable certainty the appropriate proportion of the total contract value is recognised in the profit and loss account. Provision is made for foreseeable losses where appropriate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% Straight line

2 **Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation			

Cost or valuation	£	£	£
At 01 January 2012	582	150	732
At 31 December 2012	582	150	732
Depreciation			
At 01 January 2012	146		146
Charge for year	146		146
At 31 December 2012	292		292
Net Book Value			
At 31 December 2012	290	150	440
At 31 December 2011	436	150	586

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 **Transactions with directors**

At the year end the company owed £14,442 to (2011 - £92,773 owed from) the director, Mr M G Cawthra.

6 Investments

Charterfield Homes Limited owns 50% of the issued share capital of London Capital Developments Limited, London Capital Developments 2 Limited and London Capital Developments 3 Limited. Aggregate capital and reserves at 29 February 2012 London Capital Developments Limited £100 London Capital Developments 2 Limited £100 London Capital Developments 3 Limited (Dormant) Profit and (loss) for the year ended 29 February 2012 London Capital Developments Limited £58,080 London Capital Developments 2 Limited £19,978 London Capital Developments 3 Limited (Dormant) Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.