

Registered Number 05001237

Parkland Financial Management Ltd

Abbreviated Accounts

05 April 2012

Parkland Financial Management Ltd

Registered Number 05001237

Company Information

Registered Office:

2 Trinity Square

Llandudno

North Wales

LL30 2PY

Reporting Accountants:

Williams Denton Cyf

Chartered Certified Accountants

13 Trinity Square

Llandudno

North Wales

LL30 2RB

Parkland Financial Management Ltd

Registered Number 05001237

Balance Sheet as at 05 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	572	669
		<u>572</u>	<u>669</u>
Current assets			
Debtors		10,933	7,095
Cash at bank and in hand		8,610	12,694
Total current assets		<u>19,543</u>	<u>19,789</u>
Creditors: amounts falling due within one year		(12,252)	(13,322)
Net current assets (liabilities)		7,291	6,467
Total assets less current liabilities		<u>7,863</u>	<u>7,136</u>
Total net assets (liabilities)		<u>7,863</u>	<u>7,136</u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss account		4,863	4,136
Shareholders funds		<u>7,863</u>	<u>7,136</u>

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

Mr J Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 06 April 2011	-	<u>1,832</u>
At 05 April 2012	-	<u>1,832</u>
Depreciation		
At 06 April 2011		1,163
Charge for year	-	<u>97</u>
At 05 April 2012	-	<u>1,260</u>
Net Book Value		
At 05 April 2012		572
At 05 April 2011	-	<u>669</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		

3000 Ordinary shares of £1
each

3,000

3,000

4 **Transactions with
directors**

Mr S McMahon had a loan during the year. The maximum outstanding was £-. The balance at 5 April 2012 was £- (6 April 2011 - £-). Mr J Williams had a loan during the year. The maximum outstanding was £-. The balance at 5 April 2012 was £- (6 April 2011 - £-).