Registered Number 05001237

Parkland Financial Management Ltd

Abbreviated Accounts

05 April 2011

Parkland Financial Management Ltd **Registered Number 05001237**

Company Information

Registered Office:
2 Trinity Square
Llandudno
North Wales
LL30 2PY

Parkland Financial Management Ltd **Registered Number 05001237**

Balance Sheet as at 05 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		669		785
			669		785
Current assets					
Debtors		7,095		9,924	
Cash at bank and in hand		12,694		13,213	
Total current assets		19,789		23,137	
Creditors: amounts falling due within one year		(13,322)		(18,075)	
Net current assets (liabilities)			6,467		5,062
Total assets less current liabilities			7,136		5,847
Total net assets (liabilities)			7,136		5,847
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			4,136		2,847
Shareholders funds			7,136		5,847

a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2011

And signed on their behalf by:
Mr J Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 06 April 2010	1,832
At 05 April 2011	1,832
Depreciation	
At 06 April 2010	1,047
Charge for year	116
At 05 April 2011	1,163
Net Book Value	
At 05 April 2011	669
At 05 April 2010	785

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

	3000 Ordinary shares of £1 each	3,000	3,000

4 **Transactions with directors**

Mr S McMahon had a loan during the year. The maximum outstanding was £-. The balance at 5 April 2011 was £- (6 April 2010 - £-). Mr J Williams had a loan during the year. The maximum outstanding was £-. The balance at 5 April 2011 was £- (6 April 2010 - £-).