

TUI TRAVEL OVERSEAS HOLDINGS LIMITED
(formerly Where Next? Thomson Limited)

Financial Statements

for the year ended 30 September 2008

THURSDAY



ASMFLBLK

A24

16/07/2009

405

COMPANIES HOUSE

Company number 4998708

TUI TRAVEL OVERSEAS HOLDINGS LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2008

	Note	30 September 2008 £	30 September 2007 £
DEBTORS			
Amounts owed by group undertakings	2	1	1
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
		1	1

DIRECTORS' STATEMENT

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2).

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 14 July 2009 and signed on its behalf by:



J Walter
Director

TUI TRAVEL OVERSEAS HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
for the year ended 30 September 2008

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards.

On 20 August 2008 the Company's name changed from Where Next? Thomson Limited.

2. DEBTORS

The amounts owing at both 30 September 2008 and 30 September 2007 are entirely comprised of current account balances with fellow subsidiary undertakings.

3. SHARE CAPITAL

	30 September 2008 £	30 September 2007 £
Authorised 100 ordinary shares of £1 each	100	100
Issued and fully paid 1 ordinary share of £1 each	1	1

During the year the 100% of the Ordinary equity in the Company was transferred at par from TUI UK Limited to TUI Travel PLC.

4. POST BALANCE SHEET EVENTS

Subsequent to the balance sheet date the Company acquired shares in 3 entities in October 2008 and January 2009. The acquisitions were for 4.8% of TUI Bulgaria OOD, 1% of Tantar Turizm Seyahat Ltd Sirketi ("Tantar") and 1% of Hotelbeds Turizm Seyahat Pazarlama A.S. ("HBT") for total consideration of €1,111,799.

Subsequent to the acquisitions of Tantar and HBT the two operations were merged as part of the restructure of the group's destination services and incoming agency businesses in Turkey.

5. ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company. The intermediate parent undertaking was TUI UK Limited until 20 August 2008 and from that date is TUI Travel PLC.

The largest group in which the results of the Company are consolidated is that headed by TUI AG. The smallest group in which the results of the Company are consolidated is that headed by TUI Travel PLC, incorporated in the United Kingdom. No other group financial statements include the results of the Company.

Copies of TUI Travel PLC's financial statements are available from TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH10 9QL. Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website: www.tui-group.com.