

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
BP & MJ Pollard Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

BP & MJ Pollard Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS: B P Pollard
Mrs M J Pollard

SECRETARY: Mrs M J Pollard

REGISTERED OFFICE: Burn Farm
Bridgerule
Holsworthy
Devon
EX22 7EZ

REGISTERED NUMBER: 04997821

ACCOUNTANTS: Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		2,625		4,125
Tangible assets	3		<u>121,782</u>		<u>134,673</u>
			124,407		138,798
CURRENT ASSETS					
Stocks		-		12,652	
Debtors		56,270		5,146	
Cash at bank and in hand		<u>52,853</u>		<u>19,540</u>	
		109,123		37,338	
CREDITORS					
Amounts falling due within one year		<u>40,049</u>		<u>166,136</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>69,074</u>		<u>(128,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,481		10,000
CREDITORS					
Amounts falling due after more than one year	4		(168,739)		-
PROVISIONS FOR LIABILITIES			<u>(9,200)</u>		<u>(8,900)</u>
NET ASSETS			<u>15,542</u>		<u>1,100</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>15,442</u>		<u>1,000</u>
SHAREHOLDERS' FUNDS			<u>15,542</u>		<u>1,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2012 and were signed on its behalf by:

B P Pollard - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised as the right to consideration is obtained through performance of contractual obligation.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance,
 5% on cost and
 4% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>15,000</u>
AMORTISATION	
At 1 April 2011	10,875
Amortisation for year	<u>1,500</u>
At 31 March 2012	<u>12,375</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>2,625</u></u>
At 31 March 2011	<u><u>4,125</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	249,276
Additions	3,558
Disposals	<u>(1,369)</u>
At 31 March 2012	251,465
DEPRECIATION	
At 1 April 2011	114,603
Charge for year	15,805
Eliminated on disposal	<u>(725)</u>
At 31 March 2012	129,683
NET BOOK VALUE	
At 31 March 2012	121,782
At 31 March 2011	<u>134,673</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>138,159</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
B P Pollard and Mrs M J Pollard		
Balance outstanding at start of year	-	-
Amounts advanced	112,296	-
Amounts repaid	(94,257)	-
Balance outstanding at end of year	<u>18,039</u>	<u>-</u>

The loan has had interest charged of £1,404 at 6% during the year.

The loan outstanding at the year end was repaid in full on 31 December 2012.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
BP & MJ Pollard Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BP & MJ Pollard Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of BP & MJ Pollard Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BP & MJ Pollard Limited and state those matters that we have agreed to state to the Board of Directors of BP & MJ Pollard Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BP & MJ Pollard Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BP & MJ Pollard Limited. You consider that BP & MJ Pollard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BP & MJ Pollard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

22 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.