POLYCLEAR HOLDINGS LIMITED

Registered number: 04995921

Abridged Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Fixed assets					
Investments	2		2,671,782		2,671,782
Current assets					
Debtors		149,580		150,980	
Cash at bank and in hand		30		21	
		149,610		151,001	
Creditors: amounts falling due within one year		(3,286)		(3,274)	
Net current assets			146,324		147,727
Net assets			2,818,106		2,819,509
Capital and reserves					
Called up share capital			1,002		1,002
Profit and loss account			2,817,104		2,818,507
Shareholders' funds			2,818,106		2,819,509

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

K Mehta

Director

Approved by the board on 6 December 2018

POLYCLEAR HOLDINGS LIMITED

Notes to the Abridged Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Investments

	Other investments £
Cost	
At 1 July 2017	2,671,782
At 30 June 2018	2,671,782

3 Other information

POLYCLEAR HOLDINGS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1st Avenue

Millbrook Trading Estate

Southampton

Hampshire
SO15 OLG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.