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POLYCLEAR HOLDINGS LIMITED
Accountants' Report

Accountants' report to the directors of
POLYCLEAR HOLDINGS LIMITED

You consider that the company is exempt from an audit for the year ended 30 June 2007 You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

D J Bryant FCA
HAZELL MINSHALL & Co
1-2 Clarendon Court
Over Wallop
Hampshire
SO20 8HU

14 March 2008

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POLYCLEAR HOLDINGS LIMITED
Abbreviated Balance Sheet
as at 30 June 2007

	Notes		2007 £		2006 £
Fixed assets					
Investments	2		2,671,782		2,621,782
Current assets					
Debtors		-		175	
Cash at bank and in hand		548		158	
		548		333	
Creditors: amounts falling due within one year		(1,066,754)		(1,165,463)	
Net current liabilities			(1,066,206)		(1,165,130)
Net assets			1,605,576		1,456,652
Capital and reserves					
Called up share capital	3		1,002		1,002
Profit and loss account			1,604,574		1,455,650
Shareholder's funds			1,605,576		1,456,652

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

K Mehta
Director
Approved by the board on 14 March 2008

POLYCLEAR HOLDINGS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Investments

	£
Cost	
At 1 July 2006	2,621,782
Additions	50,000
At 30 June 2007	2,671,782

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000,000	1,000,000

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,002	1,002	1,002	1,002