Registered Number 04995521

# Shrewsbury Catering Equipment Limited

## Abbreviated Accounts

05 April 2011

## Company Information

**Registered Office:**
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

**Reporting Accountants:**
DRE & Co

6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

**Shrewsbury Catering Equipment Limited** **Registered Number 04995521**

## Balance Sheet as at 05 April 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Intangible | 2 | | 19,250 | | 20,750 |
| Tangible | 3 | | 8,147 | | 1,094 |
| | | | 27,397 | | 21,844 |
| **Current assets** | | | | | |
| Stocks | | 4,295 | | 3,150 | |
| Debtors | | 12,974 | | 7,704 | |
| Cash at bank and in hand | | 9,870 | | 16,299 | |
| Total current assets | | 27,139 | | 27,153 | |
| **Creditors: amounts falling due within one year** | | (58,514) | | (51,729) | |
| **Net current assets (liabilities)** | | | (31,375) | | (24,576) |
| **Total assets less current liabilities** | | | (3,978) | | (2,732) |
| **Provisions for liabilities** | | | (1,365) | | 0 |
| **Total net assets (liabilities)** | | | (5,343) | | (2,732) |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | (5,344) | | (2,733) |
| **Shareholders funds** | | | (5,343) | | (2,732) |

a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2011

And signed on their behalf by:
**Mrs S D Gardner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

At the balance sheet date the company had net liabilities of £5,343 The company relies on the continued support of the directors who have provided loans to enable the company to meet its liabilities when they fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% on cost |
| Motor vehicles | 25% on cost |
| Computer equipment | 33% on cost |

2 **Intangible fixed assets**

| **Cost or valuation** | **£** |
|---|---|
| At 06 April 2010 | 30,000 |
| At 05 April 2011 | 30,000 |

| **Amortisation** | |
|---|---|
| At 06 April 2010 | 9,250 |
| Charge for year | 1,500 |
| At 05 April 2011 | 10,750 |

| | |
|---|---|
| **Net Book Value** | |
| At 05 April 2011 | 19,250 |
| At 05 April 2010 | 20,750 |

3 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 06 April 2010 | 7,485 |
| Additions | 10,295 |
| Disposals | (3,699) |
| At 05 April 2011 | 14,081 |
| **Depreciation** | |
| At 06 April 2010 | 6,391 |
| Charge for year | 3,242 |
| On disposals | (3,699) |
| At 05 April 2011 | 5,934 |
| **Net Book Value** | |
| At 05 April 2011 | 8,147 |
| At 05 April 2010 | 1,094 |

4 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | **£** | **£** |
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares of £1 each | 1 | 1 |

5 **Transactions with directors**

During the period the company reimbursed business expenses to Mrs S Gardner, director, £1,560 for use of home and £1,296 for mileage and to Mr W M P Lucas, director, £4,250 for mileage Included within creditors are amounts owing to the directors: Mrs S Gardner £39,484Mr W M P Lucas £8,943

6 **Ultimate controlling party**

The company is controlled by Mrs S Gardner as sole shareholder.