

Reg of Co.

Registration number 4994821

Fentongollan Plants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

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Fentongollan Plants Limited
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Fentongollan Plants Limited
(Registration number: 4994821)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>113,060</u>	<u>80,261</u>
Current assets			
Stocks		15,600	15,600
Debtors		94,600	39,741
Cash at bank and in hand		<u>58,596</u>	<u>104,279</u>
		168,796	159,620
Creditors Amounts falling due within one year		<u>(38,951)</u>	<u>(44,067)</u>
Net current assets		<u>129,845</u>	<u>115,553</u>
Total assets less current liabilities		242,905	195,814
Creditors Amounts falling due after more than one year		(34,264)	(26,618)
Provisions for liabilities		<u>(20,598)</u>	<u>-</u>
Net assets		<u><u>188,043</u></u>	<u><u>169,196</u></u>
Capital and reserves			
Called up share capital	3	600	600
Profit and loss account		<u>187,443</u>	<u>168,596</u>
Shareholders' funds		<u><u>188,043</u></u>	<u><u>169,196</u></u>

Fentongollan Plants Limited
(Registration number: 4994821)
Abbreviated Balance Sheet at 31 December 2011

..... continued

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 31 December 2011

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 26/07/12 and signed on its behalf by


Mr James Hosking
Director

Fentongollan Plants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Plant and machinery

Depreciation method and rate

25% reducing balance and 5 year straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Fentongollan Plants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	177,293	177,293
Additions	<u>78,705</u>	<u>78,705</u>
At 31 December 2011	<u>255,998</u>	<u>255,998</u>
Depreciation		
At 1 January 2011	97,032	97,032
Charge for the year	<u>45,906</u>	<u>45,906</u>
At 31 December 2011	<u>142,938</u>	<u>142,938</u>
Net book value		
At 31 December 2011	<u>113,060</u>	<u>113,060</u>
At 31 December 2010	<u>80,261</u>	<u>80,261</u>

Fentongollan Plants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

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3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>