Roc

Registration number 04987959

GRAHAM HEATH CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

GRAHAM HEATH CONSTRUCTION LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 4

INDEPENDENT AUDITORS' REPORT TO GRAHAM HEATH CONSTRUCTION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of GRAHAM HEATH CONSTRUCTION LIMITED for the year ended 31 July 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions

Simon Owen (senior statutory auditor)
For and on behalf of DPC
Chartered Accountants and
Statutory Auditors
19/12/13

Vernon Road
Stoke-on-Trent
Staffordshire
ST4 2QY

GRAHAM HEATH CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

		2013		2012	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Intangible assets	2		32,500		35,500
Tangible assets	2		959,619		983,746
			992,119		1,019,246
Current assets					
Stocks		94,306		87,231	
Debtors		842,283		575,372	
Cash at bank and in hand		829,202		399,407	
		1,765,791		1,062,010	
Creditors: amounts falling due within one year		(1,456,742)		(1,372,260)	
Net current assets/(liabilities)			309,049		(310,250)
Total assets less current liabilities			1,301,168		708,996
Creditors: amounts falling due after more than one year			(1,061,350)		(580,933)
Provisions for liabilities			(42,653)		(52,372)
Net assets			197,165		75,691
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			197,164		75,690
Shareholders' funds			197,165		75,691

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18th December 13 and signed on its behalf by

G J T Heath
Director

Registration number 04987959

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1 4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Depreciation on freehold buildings is not provided, as any uncharged depreciation for the year and the accumulated uncharged depreciation would be immaterial in aggregate, as a result of the company's policy to maintain its properties in good condition which substantially prolongs their useful life, and the estimated high residual value of the properties

Tangible fixed assets which are not depreciated are reviewed for impairment annually by the directors in accordance with Financial Reporting Standard number 11

1 5. Stock

Stock is valued at the lower of cost and net realisable value

GRAHAM HEATH CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

2. **Fixed assets**	**Intangible assets**	**Tangible fixed assets**	**Total**
	£	**£**	**£**
Cost			
At 1 August 2012	60,000	1,477,855	1,537,855
Additions	-	61,806	61,806
Disposals	-	(8,000)	(8,000)
At 31 July 2013	60,000	1,531,661	1,591,661
Depreciation and Provision for diminution in value			
At 1 August 2012	24,500	494,109	518,609
On disposals	-	(7,199)	(7,199)
Charge for year	3,000	85,132	88,132
At 31 July 2013	27,500	572,042	599,542
Net book values			
At 31 July 2013	32,500	959,619	992,119
At 31 July 2012	35,500	983,746	1,019,246

3. **Share capital**	**2013**	**2012**
	£	**£**
Authorised		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

4 **Ultimate parent undertaking**

The company is a wholly owned subsidiary of Graham Heath Holdings Limited