ROC

Registration number 04987959

GRAHAM HEATH CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2011

GRAHAM HEATH CONSTRUCTION LIMITED

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INDEPENDENT AUDITORS' REPORT TO GRAHAM HEATH CONSTRUCTION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of GRAHAM HEATH CONSTRUCTION LIMITED for the period ended 31 July 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions

Simon Owen (senior statutory auditor)
For and on behalf of DPC
Chartered Accountants and
Statutory Auditors

13 January 2012

Vernon Road
Stoke-on-Trent
Staffordshire
ST4 2QY

GRAHAM HEATH CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011

	Notes	31/07/11 £	31/07/11 £	31/05/10 £	31/05/10 £
Fixed assets					
Intangible assets	3		38,500		42,000
Tangible assets	3		945,297		1,007,711
			983,797		1,049,711
Current assets					
Stocks		174,869		101,612	
Debtors		777,623		795,856	
Cash at bank and in hand		264,444		153	
		1,216,936		897,621	
Creditors: amounts falling due within one year		(1,036,489)		(1,227,343)	
Net current assets/(liabilities)			180,447		(329,722)
Total assets less current liabilities			1,164,244		719,989
Creditors. amounts falling due after more than one year			(1,096,164)		(314,992)
Provisions for liabilities			(53,894)		(38,561)
Net assets			14,186		366,436
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			14,185		366,435
Shareholders' funds			14,186		366,436

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 January 2012 and signed on its behalf by

G J T Heath
Director

Registration number 04987959

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2011

1 Accounting policies

1 1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1 2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Depreciation on freehold buildings is not provided, as any uncharged depreciation for the year and the accumulated uncharged depreciation would be immaterial in aggregate, as a result of the company's policy to maintain its properties in good condition which substantially prolongs their useful life, and the estimated high residual value of the properties

Tangible fixed assets which are not depreciated are reviewed for impairment annually by the directors in accordance with Financial Reporting Standard number 11

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

2. Auditors' remuneration

	Period ended 31/07/11 £	Year ended 31/05/10 £
Auditors' remuneration - audit of the financial statements	4,502	3,100

3 Fixed assets	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 June 2010	60,000	1,345,125	1,405,125
Additions	-	119,911	119,911
Disposals	-	(120,375)	(120,375)
At 31 July 2011	60,000	1,344,661	1,404,661
Depreciation and Provision for diminution in value			
At 1 June 2010	18,000	337,414	355,414
On disposals	-	(49,257)	(49,257)
Charge for period	3,500	111,207	114,707
At 31 July 2011	21,500	399,364	420,864
Net book values			
At 31 July 2011	38,500	945,297	983,797
At 31 May 2010	42,000	1,007,711	1,049,711

4. Share capital	31/07/11	31/05/10
	£	£
Authorised		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

5 Transactions with director

Advances to director

The following director had interest free loans during the period The movements on these loans are as follows

	Amount owing 31/07/11 £	31/05/10 £	Maximum in period £
G J T Heath	-	210,624	235,736

6 Ultimate parent undertaking

The company is a wholly owned subsidiary of Graham Heath Holdings Limited