16 SEP 10

Registered number
4987959

Graham Heath Construction Limited

Abbreviated Accounts

31 May 2010

Graham Heath Construction Limited
Independent auditors' Report

Independent auditors' report to Graham Heath Construction Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2010 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Mr A Brookes (Senior Statutory Auditor)
for and on behalf of Brookes O'Hara Limited
Accountants and Statutory Auditors
12 August 2010

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

Graham Heath Construction Limited
Registered number: 4987959
Abbreviated Balance Sheet
as at 31 May 2010

	Notes		2010		2009
			£		£
Fixed assets					
Intangible assets	2		42,000		45,000
Tangible assets	3		1,007,711		1,019,312
			1,049,711		1,064,312
Current assets					
Stocks		101,612		305,374	
Debtors		795,856		421,467	
Cash at bank and in hand		153		145,282	
		897,621		872,123	
Creditors amounts falling due within one year		(1,227,343)		(815,729)	
Net current (liabilities)/assets			(329,722)		56,394
Total assets less current liabilities			719,989		1,120,706
Creditors: amounts falling due after more than one year			(314,992)		(596,354)
Provisions for liabilities			(38,561)		(38,238)
Net assets			366,436		486,114
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			366,435		486,113
Shareholder's funds			366,436		486,114

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G J T Heath
Director
Approved by the board on 12 August 2010

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

	£
Cost	
At 1 June 2009	60,000
At 31 May 2010	60,000
Amortisation	
At 1 June 2009	15,000
Provided during the year	3,000
At 31 May 2010	18,000
Net book value	
At 31 May 2010	42,000
At 31 May 2009	45,000

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

3 Tangible fixed assets

	£
Cost	
At 1 June 2009	1,282,190
Additions	185,995
Disposals	(123,060)
At 31 May 2010	1,345,125
Depreciation	
At 1 June 2009	262,878
Charge for the year	103,683
On disposals	(29,147)
At 31 May 2010	337,414
Net book value	
At 31 May 2010	1,007,711
At 31 May 2009	1,019,312

4 Loans

	2010 £	2009 £
Creditors include		
Amounts falling due for payment after more than five years	249,225	596,354
Secured bank loans	331,434	596,354

5 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	1	1