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Registered number
4987959

Graham Heath Construction Limited

Abbreviated Accounts

31 May 2010

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Graham Heath Construction Limited
Independent auditors' Report

Independent auditors' report to Graham Heath Construction Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2010 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



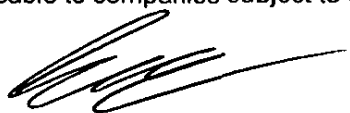
Mr A Brookes (Senior Statutory Auditor)
for and on behalf of Brookes O'Hara Limited
Accountants and Statutory Auditors
12 August 2010

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

Graham Heath Construction Limited
Registered number: 4987959
Abbreviated Balance Sheet
as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	42,000	45,000
Tangible assets	3	1,007,711	1,019,312
		<u>1,049,711</u>	<u>1,064,312</u>
Current assets			
Stocks		101,612	305,374
Debtors		795,856	421,467
Cash at bank and in hand		153	145,282
		<u>897,621</u>	<u>872,123</u>
Creditors amounts falling due within one year		<u>(1,227,343)</u>	<u>(815,729)</u>
Net current (liabilities)/assets		<u>(329,722)</u>	<u>56,394</u>
Total assets less current liabilities		<u>719,989</u>	<u>1,120,706</u>
Creditors: amounts falling due after more than one year		<u>(314,992)</u>	<u>(596,354)</u>
Provisions for liabilities		<u>(38,561)</u>	<u>(38,238)</u>
Net assets		<u>366,436</u>	<u>486,114</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		366,435	486,113
Shareholder's funds		<u>366,436</u>	<u>486,114</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



G J T Heath
Director
Approved by the board on 12 August 2010

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 June 2009	60,000
At 31 May 2010	60,000

Amortisation

At 1 June 2009	15,000
Provided during the year	3,000
At 31 May 2010	18,000

Net book value

At 31 May 2010	42,000
At 31 May 2009	45,000

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

3 Tangible fixed assets	£
Cost	
At 1 June 2009	1,282,190
Additions	185,995
Disposals	(123,060)
At 31 May 2010	<u>1,345,125</u>
Depreciation	
At 1 June 2009	262,878
Charge for the year	103,683
On disposals	(29,147)
At 31 May 2010	<u>337,414</u>
Net book value	
At 31 May 2010	<u>1,007,711</u>
At 31 May 2009	<u>1,019,312</u>

4 Loans	2010	2009
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>249,225</u>	<u>596,354</u>
Secured bank loans	<u>331,434</u>	<u>596,354</u>

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>