

Registered number
4987959

Graham Heath Construction Limited

Abbreviated Accounts

31 May 2009



Graham Heath Construction Limited
Independent auditors' Report

Independent auditors' report to Graham Heath Construction Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006.

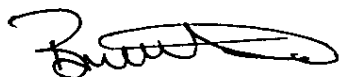
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Brookes O'Hara Limited
Registered auditors

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

24 August 2009

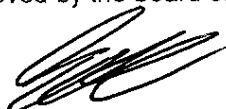
Graham Heath Construction Limited
Abbreviated Balance Sheet
as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	45,000	48,000
Tangible assets	3	1,019,312	837,414
		<u>1,064,312</u>	<u>885,414</u>
Current assets			
Stocks		305,374	378,596
Debtors		421,467	314,061
Cash at bank and in hand		145,282	43
		<u>872,123</u>	<u>692,700</u>
Creditors: amounts falling due within one year		(815,729)	(1,098,341)
Net current assets/(liabilities)		<u>56,394</u>	<u>(405,641)</u>
Total assets less current liabilities		<u>1,120,706</u>	<u>479,773</u>
Creditors: amounts falling due after more than one year		(596,354)	(352,500)
Provisions for liabilities		(38,238)	-
Net assets		<u>486,114</u>	<u>127,273</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		486,113	127,272
Shareholder's funds		<u>486,114</u>	<u>127,273</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G J T Heath
Director

Approved by the board on 24 August 2009



Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

Cost

At 1 June 2008	60,000
At 31 May 2009	<u>60,000</u>

Amortisation

At 1 June 2008	12,000
Provided during the year	<u>3,000</u>
At 31 May 2009	<u>15,000</u>

Net book value

At 31 May 2009	<u>45,000</u>
At 31 May 2008	<u>48,000</u>

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

3 Tangible fixed assets

£

Cost

At 1 June 2008

996,837

Additions

308,203

Disposals

(22,850)

At 31 May 2009

1,282,190

Depreciation

At 1 June 2008

159,423

Charge for the year

95,167

On disposals

8,288

At 31 May 2009

262,878

Net book value

At 31 May 2009

1,019,312

At 31 May 2008

837,414

4 Loans

2009

2008

£

£

Creditors include:

Secured bank loans

596,354

352,500

5 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1