Registered number
4987959

Graham Heath Construction Limited

Abbreviated Accounts

31 May 2009

Graham Heath Construction Limited
Independent auditors' Report

Independent auditors' report to Graham Heath Construction Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Brookes O'Hara Limited
Registered auditors

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

24 August 2009

Graham Heath Construction Limited
Abbreviated Balance Sheet
as at 31 May 2009

	Notes		2009		2008
			£		£
Fixed assets					
Intangible assets	2		45,000		48,000
Tangible assets	3		1,019,312		837,414
			1,064,312		885,414
Current assets					
Stocks		305,374		378,596	
Debtors		421,467		314,061	
Cash at bank and in hand		145,282		43	
		872,123		692,700	
Creditors: amounts falling due within one year		(815,729)		(1,098,341)	
Net current assets/(liabilities)			56,394		(405,641)
Total assets less current liabilities			1,120,706		479,773
Creditors: amounts falling due after more than one year			(596,354)		(352,500)
Provisions for liabilities			(38,238)		-
Net assets			486,114		127,273
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			486,113		127,272
Shareholder's funds			486,114		127,273

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G J T Heath
Director
Approved by the board on 24 August 2009

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 June 2008	60,000
At 31 May 2009	60,000
Amortisation	
At 1 June 2008	12,000
Provided during the year	3,000
At 31 May 2009	15,000
Net book value	
At 31 May 2009	45,000
At 31 May 2008	48,000

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

3 Tangible fixed assets

	£
Cost	
At 1 June 2008	996,837
Additions	308,203
Disposals	(22,850)
At 31 May 2009	1,282,190
Depreciation	
At 1 June 2008	159,423
Charge for the year	95,167
On disposals	8,288
At 31 May 2009	262,878
Net book value	
At 31 May 2009	1,019,312
At 31 May 2008	837,414

4 Loans

	2009 £	2008 £
Creditors include:		
Secured bank loans	596,354	352,500

5 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1