Registered number
4987959

Graham Heath Construction Limited

Abbreviated Accounts

31 May 2008

Independent auditors' report to Graham Heath Construction Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the companies act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

Brookes O'Hara Limited
Registered auditors

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

20 November 2008

Graham Heath Construction Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes		2008		2007
			£		£
Fixed assets					
Intangible assets	2		48,000		51,000
Tangible assets	3		837,414		248,472
			885,414		299,472
Current assets					
Stocks		378,596		291,179	
Debtors		314,061		210,938	
Cash at bank and in hand		43		179	
		692,700		502,296	
Creditors: amounts falling due within one year		(1,098,341)		(538,338)	
Net current liabilities			(405,641)		(36,042)
Total assets less current liabilities			479,773		263,430
Creditors: amounts falling due after more than one year			(352,500)		(153,000)
Net assets			127,273		110,430
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			127,272		110,429
Shareholder's funds			127,273		110,430

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G J T Heath
Director
Approved by the board on 20 November 2008

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 June 2007	60,000
At 31 May 2008	60,000
Amortisation	
At 1 June 2007	9,000
Provided during the year	3,000
At 31 May 2008	12,000
Net book value	
At 31 May 2008	48,000
At 31 May 2007	51,000

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3 Tangible fixed assets

	£
Cost	
At 1 June 2007	346,878
Additions	685,459
Disposals	(35,500)
At 31 May 2008	996,837
Depreciation	
At 1 June 2007	98,406
Charge for the year	75,829
On disposals	(14,812)
At 31 May 2008	159,423
Net book value	
At 31 May 2008	837,414
At 31 May 2007	248,472

4 Loans

	2008 £	2007 £
Creditors include:		
Secured bank loans	352,500	-

5 Share capital

	2008 No	2007 No	2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			1,000	1,000
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1