

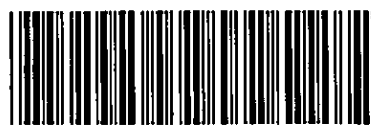
Registered number
4987959

Graham Heath Construction Limited

Abbreviated Accounts

31 May 2008

TUESDAY



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COMPANIES HOUSE

Graham Heath Construction Limited
Independent auditors' Report

Independent auditors' report to Graham Heath Construction Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the companies act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



Brookes O'Hara Limited
Registered auditors

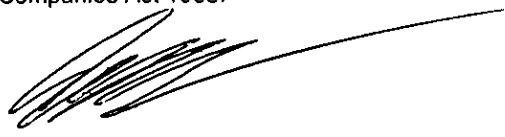
Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

20 November 2008

Graham Heath Construction Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	48,000	51,000
Tangible assets	3	837,414	248,472
		<u>885,414</u>	<u>299,472</u>
Current assets			
Stocks		378,596	291,179
Debtors		314,061	210,938
Cash at bank and in hand		43	179
		<u>692,700</u>	<u>502,296</u>
Creditors: amounts falling due within one year		<u>(1,098,341)</u>	<u>(538,338)</u>
Net current liabilities		(405,641)	(36,042)
Total assets less current liabilities		<u>479,773</u>	<u>263,430</u>
Creditors: amounts falling due after more than one year		<u>(352,500)</u>	<u>(153,000)</u>
Net assets		<u>127,273</u>	<u>110,430</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		127,272	110,429
Shareholder's funds		<u>127,273</u>	<u>110,430</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


G J T Heath
Director

Approved by the board on 20 November 2008

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 June 2007	60,000
At 31 May 2008	60,000

Amortisation

At 1 June 2007	9,000
Provided during the year	3,000
At 31 May 2008	12,000

Net book value

At 31 May 2008	48,000
At 31 May 2007	51,000

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3 Tangible fixed assets

£

Cost

At 1 June 2007

346,878

Additions

685,459

Disposals

(35,500)

At 31 May 2008

996,837

Depreciation

At 1 June 2007

98,406

Charge for the year

75,829

On disposals

(14,812)

At 31 May 2008

159,423

Net book value

At 31 May 2008

837,414

At 31 May 2007

248,472

4 Loans

2008

2007

£

£

Creditors include:

Secured bank loans

352,500

-

5 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1