GRAHAM HEATH CONSTRUCTION LIMITED

AMENDED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 2006

Registration number 4987959

Graham Heath Construction Limited
Abbreviated Balance Sheet
as at 31 May 2006

	Notes		2006		2005
			£		£
Fixed assets					
Intangible fixed assets	2		54,000		57,000
Tangible assets	3		164,092		61,612
Current assets					
Stock		24,788		-	
Debtors		29,692		10,692	
Cash at bank and in hand		23,054		-	
		77,534		10,692	
Creditors: amounts falling due within one year		(164,500)		(69,699)	
Net current liabilities			(86,966)		(59,007)
Net assets			131,126		59,605
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			131,125		59,604
Shareholders' funds			131,126		59,605

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G J T Heath
Director
Approved by the board on 9 August 2006

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
at 31 May 2006

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Depreciation
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Plant & equipment	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Intangible fixed assets

	£
Cost	
At 1 June 2005	60,000
At 31 May 2006	60,000
Amortisation	
At 1 June 2005	3,000
Provided during the year	3,000
At 31 May 2006	6,000
Net book value	
At 31 May 2006	54,000
At 31 May 2005	57,000

3 Tangible fixed assets

	£
Cost	
At 1 June 2005	75,669
Additions	140,860
Disposals	(5,679)
At 31 May 2006	210,850

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
at 31 May 2006

Depreciation	
At 1 June 2005	14,057
Charge for the year	32,701
At 31 May 2006	46,758
Net book value	
At 31 May 2006	164,092
At 31 May 2005	61,612

4 Share capital

	2006	2005
	£	£
Authorised:		
Ordinary shares of £1 each	*1,000*	*1,000*

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1