GRAHAM HEATH CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 8TH DECEMBER 2003

TO 31ST MAY 2005

Registration number 4987959

Graham Heath Construction Limited
Abbreviated Balance Sheet
as at 31 May 2005

	Notes		2005
			£
Fixed assets			
Intangible fixed assets	2		57,000
Tangible assets	3		61,612
Current assets			
Debtors		10,692	
		10,692	
Creditors: amounts falling due within one year		(69,699)	
Net current liabilities			(59,007)
Net assets			59,605
Capital and reserves			
Called up share capital	4		1
Profit and loss account			59,604
Shareholders' funds			59,605

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G J T Heath
Director
Approved by the board on 19 September 2005

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
at 31 May 2005

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Plant & equipment	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crvstallise.

2 Intangible fixed assets

	£
Cost	
At 8 December 2003	-
Additions	60,000
At 31 May 2005	60,000
Amortisation	
At 8 December 2003	-
Provided during the period	3,000
At 31 May 2005	3,000
Net book value	
At 31 May 2005	57,000
At 7 December 2003	-

3 Tangible fixed assets

	£
Cost	
At 8 December 2003	-
Additions	86,584
Disposals	(10,915)
At 31 May 2005	75,669

Graham Heath Construction Limited
Notes to the Abbreviated Accounts
at 31 May 2005

Depreciation	
At 8 December 2003	-
Charge for the period	14,057
At 31 May 2005	14,057
Net book value	
At 31 May 2005	61,612
At 7 December 2003	-

4 **Share capital**

	2005
	£
Authorised:	
Ordinary shares of £1 each	1,000

	2005	***2005***
	No	**£**
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1