

Registered Number 04986721

WOODY'S TIMBER & BUILDING SUPPLIES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	46,216	55,267
		<u>46,216</u>	<u>55,267</u>
Current assets			
Stocks		78,413	78,000
Debtors		50,435	61,425
Cash at bank and in hand		12,488	38,870
		<u>141,336</u>	<u>178,295</u>
Creditors: amounts falling due within one year		(103,421)	(135,459)
Net current assets (liabilities)		<u>37,915</u>	<u>42,836</u>
Total assets less current liabilities		<u>84,131</u>	<u>98,103</u>
Provisions for liabilities		(7,426)	(8,867)
Accruals and deferred income		(2,933)	(1,100)
Total net assets (liabilities)		<u><u>73,772</u></u>	<u><u>88,136</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		73,672	88,036
Shareholders' funds		<u><u>73,772</u></u>	<u><u>88,136</u></u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2013

And signed on their behalf by:

Mr J Woodcock, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Leasehold properties - Not depreciated

Plant and machinery - 15% on reducing balance

Fixtures, fittings

and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	120,813
Additions	1,599
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>122,412</u>
Depreciation	
At 1 January 2012	65,546
Charge for the year	10,650
On disposals	-
At 31 December 2012	<u>76,196</u>
Net book values	
At 31 December 2012	<u>46,216</u>
At 31 December 2011	<u>55,267</u>

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