REGISTERED NUMBER: 04984921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PAYNE BRICKWORK LIMITED

PAYNE BRICKWORK LIMITED (REGISTERED NUMBER: 04984921)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PAYNE BRICKWORK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	S Payne
SECRETARY:	Mrs C Payne
REGISTERED OFFICE:	The Old Casino 28 Fourth Avenue Hove East Sussex BN3 2PJ
REGISTERED NUMBER:	04984921 (England and Wales)
ACCOUNTANTS:	Cardens Accountants LLP The Old Casino 28 Fourth Avenue Hove East Sussex BN3 2PJ

PAYNE BRICKWORK LIMITED (REGISTERED NUMBER: 04984921)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		793		1,056
CURRENT ASSETS					
Cash at bank		49,506		34,963	
CREDITORS					
Amounts falling due within one year		40,761		33,477	
NET CURRENT ASSETS			8,745		1,486
TOTAL ASSETS LESS CURRENT LIABILITIES			9,538		2,542
PROVISIONS FOR LIABILITIES			158		211
NET ASSETS			9,380		2,331
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			9,379		2,330
SHAREHOLDERS' FUNDS			9,380		2,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

S Payne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents sales of services and is recognised at the point the customer is entitled to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	7,432
DEPRECIATION	
At 1 April 2015	6,376
Charge for year	263
At 31 March 2016	6,639
NET BOOK VALUE	
At 31 March 2016	793
At 31 March 2015	1,056

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, S Payne increased his loan to the company. As at 31 March 2016, the company owed him £29,255 (2015: £23,760). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

Also during the year, the company voted him dividends of £24,000. Finally, the company paid rent amounting to £520 (2015: £520) as a result of utilising office space within his home.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.