

Registration number 04984921

Payne Brickwork Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Blue Spire South LLP
Chartered Accountants
201 Dyke Road
Hove
East Sussex
BN3 1TL

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Payne Brickwork Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Payne Brickwork Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Payne Brickwork Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Payne Brickwork Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Payne Brickwork Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Payne Brickwork Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Payne Brickwork Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Payne Brickwork Limited. You consider that Payne Brickwork Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Payne Brickwork Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blue Spire South LLP
Chartered Accountants
201 Dyke Road
Hove
East Sussex
BN3 1TL
15 June 2012

Payne Brickwork Limited
(Registration number: 04984921)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>2,388</u>	<u>3,184</u>
Current assets			
Cash at bank and in hand		15,587	15,569
Creditors Amounts falling due within one year		<u>(13,739)</u>	<u>(10,866)</u>
Net current assets		<u>1,848</u>	<u>4,703</u>
Net assets		<u><u>4,236</u></u>	<u><u>7,887</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>4,235</u>	<u>7,886</u>
Shareholders' funds		<u><u>4,236</u></u>	<u><u>7,887</u></u>

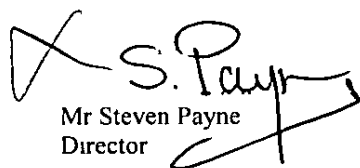
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 12 June 2012


Mr Steven Payne
Director

Payne Brickwork Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The director has considered the foreseeable future of the company and is unable to identify any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern. As a result he has adopted the going concern basis of accounting.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	7,315	7,315
At 31 March 2012	7,315	7,315
Depreciation		
At 1 April 2011	4,131	4,131
Charge for the year	796	796
At 31 March 2012	4,927	4,927
Net book value		
At 31 March 2012	2,388	2,388
At 31 March 2011	3,184	3,184

Payne Brickwork Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>