Company Registration No 04984321 (England and Wales)

MAROONTOWN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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MAROONTOWN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 €	€	2011 €	€
Fixed assets					
Tangible assets	2		1,154,274		993,861
Current assets					
Debtors		66,568		37,834	
Cash at bank and in hand		-		9,713	
		66,568		47,547	
Creditors: amounts falling due within one year		(34,310)		(139,981)	
Net current assets/(liabilities)			32,258		(92,434)
Total assets less current liabilities			1,186,532		901,427
Creditors: amounts falling due after more than one year			(1,199,026)		(917,026)
			(12,494)		(15,599)
Capital and reserves					
Called up share capital	3		143		143
Profit and loss account			(12,637)		(15,742)
Shareholders' funds			(12,494)		(15,599)

MAROONTOWN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30 August 2013

XI Directors Limited
Director

Company Registration No 04984321

MAROONTOWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover
Turnover represents amounts receivable wholly derived from the company's principal activity

1 4 Tangible fixed assets and depreciation
Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1 5 Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets €
Cost	
At 1 January 2012	993,861
Additions	160,413
At 31 December 2012	1,154,274
At 31 December 2011	993,861

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

3 Share capital	2012	2011
	€	€
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	143	143