

Registered Number 04983821

MICROTRAX DESIGNS LIMITED

Abbreviated Accounts

31 May 2012

MICROTRAX DESIGNS LIMITED

Registered Number 04983821

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	5,426	5,674
Total fixed assets		5,426	5,674
Current assets			
Stocks			3,317
Debtors		91,352	82,468
Cash at bank and in hand		55,626	4,365
Total current assets		146,978	90,150
Creditors: amounts falling due within one year		(64,035)	(70,387)
Net current assets		82,943	19,763
Total assets less current liabilities		88,369	25,437
Total net Assets (liabilities)		88,369	25,437
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		87,369	24,437
Shareholders funds		88,369	25,437

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2012

And signed on their behalf by:

Mr S J Sylvester, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2012

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.00% Straight Line per annum

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	6,491
additions	2,200
disposals	
revaluations	
transfers	
At 31 May 2012	<u>8,691</u>
Depreciation	
At 31 May 2011	817
Charge for year	2,448
on disposals	
At 31 May 2012	<u>3,265</u>
Net Book Value	
At 31 May 2011	5,674
At 31 May 2012	<u>5,426</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully

paid:

1000 Ordinary of £1.00 each

1,000

1,000

1.5 Foreign currency

3

translation

Monetary assets and liabilities denominated in foreign currencies are translation into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.