

FINANCIAL STATEMENTS
FOR THE PERIOD
31 DECEMBER 2022 TO 31 DECEMBER 2023
FOR
ATHERTON COX LIMITED

MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

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DIRECTORS: Mr P R Cox
Mrs L Shannon

SECRETARY: Mrs L Shannon

REGISTERED OFFICE: 55 Loudoun Road
London
NW8 0DL

REGISTERED NUMBER: 04979708 (England and Wales)

ACCOUNTANTS: MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

BALANCE SHEET
31 DECEMBER 2023

	Notes	31.12.23 £	30.12.22 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	192,960	225,613
		<u>192,960</u>	<u>225,613</u>
CURRENT ASSETS			
Stocks		45,452	52,832
Debtors	6	46,552	40,547
		<u>92,004</u>	<u>93,379</u>
CREDITORS			
Amounts falling due within one year	7	(451,107)	(429,559)
NET CURRENT LIABILITIES		<u>(359,103)</u>	<u>(336,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(166,143)	(110,567)
CREDITORS			
Amounts falling due after more than one year	8	(184,208)	(245,427)
NET LIABILITIES		<u>(350,351)</u>	<u>(355,994)</u>
CAPITAL AND RESERVES			
Called up share capital	10	1,665	1,665
Share premium		18,335	18,335
Revaluation reserve		182,308	182,308
Retained earnings		(552,659)	(558,302)
SHAREHOLDERS' FUNDS		<u>(350,351)</u>	<u>(355,994)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2025 and were signed on its behalf by:

Mr P R Cox - Director

Mrs L Shannon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 DECEMBER 2022 TO 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Atherton Cox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as company is trading profitably, even though there are net liabilities of £350,351 (2022: £355,954) at the balance sheet date. The directors will continue to provide support to the company and believe that the going concern concept is applicable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, has been fully amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold evenly over the period of the lease

Plant and machinery 25% on reducing balance

Fixtures and fittings 25% on reducing balance

Motor vehicles 25% on reducing balance

Computer equipment 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 DECEMBER 2022 TO 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 27 (2022 - 27) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 31 December 2022	
and 31 December 2023	133,549
AMORTISATION	
At 31 December 2022	
and 31 December 2023	133,549
NET BOOK VALUE	
At 31 December 2023	-
At 30 December 2022	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 DECEMBER 2022 TO 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 31 December 2022 and 31 December 2023	<u>493,613</u>	<u>125,233</u>	<u>149,631</u>	<u>23,955</u>	<u>792,432</u>
DEPRECIATION					
At 31 December 2022	303,613	114,453	134,183	14,570	566,819
Charge for period	<u>23,750</u>	<u>2,695</u>	<u>3,862</u>	<u>2,346</u>	<u>32,653</u>
At 31 December 2023	<u>327,363</u>	<u>117,148</u>	<u>138,045</u>	<u>16,916</u>	<u>599,472</u>
NET BOOK VALUE					
At 31 December 2023	<u>166,250</u>	<u>8,085</u>	<u>11,586</u>	<u>7,039</u>	<u>192,960</u>
At 30 December 2022	<u>190,000</u>	<u>10,780</u>	<u>15,448</u>	<u>9,385</u>	<u>225,613</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	30.12.22 £
Trade debtors	11,373	6,687
Other debtors	<u>35,179</u>	<u>33,860</u>
	<u>46,552</u>	<u>40,547</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	30.12.22 £
Bank loans and overdrafts (see note 9)	34,503	34,368
Trade creditors	67,033	18,933
Taxation and social security	57,310	118,865
Other creditors	<u>292,261</u>	<u>257,393</u>
	<u>451,107</u>	<u>429,559</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23 £	30.12.22 £
Bank loans (see note 9)	28,251	31,449
Other creditors	<u>155,957</u>	<u>213,978</u>
	<u>184,208</u>	<u>245,427</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 DECEMBER 2022 TO 31 DECEMBER 2023

9. **LOANS**

An analysis of the maturity of loans is given below:

	31.12.23 £	30.12.22 £
Amounts falling due within one year or on demand:		
Bank overdrafts	23,854	23,719
Bank loans	10,649	10,649
Other loans	111,094	41,806
	<u>145,597</u>	<u>76,174</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	10,649	10,649
Other loans - 1-2 years	155,957	213,978
	<u>166,606</u>	<u>224,627</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,602</u>	<u>20,800</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.23 £	30.12.22 £
3,330	Ordinary	£0.50	<u>1,665</u>	<u>1,665</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.