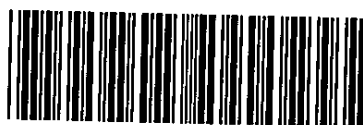


Company Registration No 4979708 (England and Wales)

ACME HAIR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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ACME HAIR LIMITED

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ACME HAIR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		29,542		32,205
Tangible assets	2		280,217		288,201
			<u>309,759</u>		<u>320,406</u>
Current assets					
Stocks		48,060		44,700	
Debtors		62,473		72,576	
Cash at bank and in hand		-		500	
		<u>110,533</u>		<u>117,776</u>	
Creditors. amounts falling due within one year		<u>(283,238)</u>		<u>(282,437)</u>	
Net current liabilities			<u>(172,705)</u>		<u>(164,661)</u>
Total assets less current liabilities			137,054		155,745
Creditors. amounts falling due after more than one year			<u>(258,869)</u>		<u>(275,700)</u>
			<u>(121,815)</u>		<u>(119,955)</u>
Capital and reserves					
Called up share capital	3		1,665		1,665
Share premium account			18,335		18,335
Profit and loss account			<u>(141,815)</u>		<u>(139,955)</u>
Shareholders' funds			<u>(121,815)</u>		<u>(119,955)</u>

ACME HAIR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 September 2013


P Cox
Director


L Shannon
Director

Company Registration No 4979708

ACME HAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £172,705 and it made a loss for the year of £1,860

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is amortised over a rate of 10% straight line basis, and the maintenance of goodwill is amortised over 2 years at a rate of 50% per year

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line basis
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ACME HAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	123,588	435,305	558,893
Additions	7,762	20,714	28,476
	<u>131,350</u>	<u>456,019</u>	<u>587,369</u>
At 31 December 2012			
Depreciation			
At 1 January 2012	91,383	147,104	238,487
Charge for the year	10,425	28,698	39,123
	<u>101,808</u>	<u>175,802</u>	<u>277,610</u>
At 31 December 2012			
Net book value			
At 31 December 2012	<u>29,542</u>	<u>280,217</u>	<u>309,759</u>
At 31 December 2011	<u>32,205</u>	<u>288,201</u>	<u>320,406</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,665 Ordinary Shares of £1 each	<u>1,665</u>	<u>1,665</u>