

Company Registration No. 4979708 (England and Wales)

ACME HAIR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



ACME HAIR LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ACME HAIR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	40,501		31,691	
Tangible assets	2	330,310		283,954	
			370,811		315,645
Current assets					
Stocks		46,910		48,838	
Debtors		36,390		45,111	
		83,300		93,949	
Creditors: amounts falling due within one year		(209,965)		(217,564)	
Net current liabilities		(126,665)		(123,615)	
Total assets less current liabilities		244,146		192,030	
Creditors: amounts falling due after more than one year		(438,541)		(312,978)	
		(194,395)		(120,948)	
Capital and reserves					
Called up share capital	3	1,665		1,665	
Share premium account		18,335		18,335	
Profit and loss account		(214,395)		(140,948)	
Shareholders' funds		(194,395)		(120,948)	

ACME HAIR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

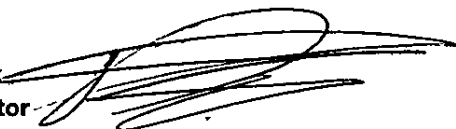
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 September 2010

P Cox
Director



L Shannon
Director



Company Registration No. 4979708

ACME HAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £126,665 and it made a loss for the year of £72,028

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is amortised over a rate of 10% straight line basis, and the maintenance of goodwill is amortised over 2 years at a rate of 50% per year

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line basis
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ACME HAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2009	99,955	338,569	438,524
Additions	13,965	77,332	91,297
At 31 December 2009	113,920	415,901	529,821
Depreciation			
At 1 January 2009	68,264	54,615	122,879
Charge for the year	5,155	30,976	36,131
At 31 December 2009	73,419	85,591	159,010
Net book value			
At 31 December 2009	40,501	330,310	370,811
At 31 December 2008	31,691	283,954	315,645

3 Share capital

	2009 £	2008 £
Authorised		
64,820 Ordinary Shares of £1 each	64,820	64,820
Allotted, called up and fully paid		
1,665 Ordinary Shares of £1 each	1,665	1,665