

Registration number 4977708

Jones Embroidery & Design Limited

Abbreviated accounts

for the year ended 30 November 2006



Jones Embroidery & Design Limited

Abbreviated balance sheet as at 30 November 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,208		14,081
Current assets					
Debtors		33,021		24,070	
Cash at bank and in hand		83,250		62,681	
		<u>116,271</u>		<u>86,751</u>	
Creditors: amounts falling due within one year		<u>(25,622)</u>		<u>(27,701)</u>	
Net current assets			<u>90,649</u>		<u>59,050</u>
Total assets less current liabilities			<u>99,857</u>		<u>73,131</u>
Net assets			<u><u>99,857</u></u>		<u><u>73,131</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>99,855</u>		<u>73,129</u>
Shareholders' funds			<u><u>99,857</u></u>		<u><u>73,131</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Jones Embroidery & Design Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2006 and

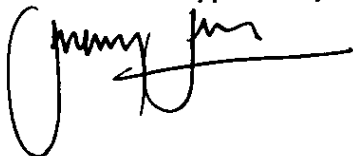
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 17 May 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J D Jones', with a long horizontal stroke extending to the right.

J D Jones
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Jones Embroidery & Design Limited

Notes to the abbreviated financial statements for the year ended 30 November 2006

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005

Implementation of FRSSE 2005 has had no material effect on the preparation of these financial statements

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% straight line

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset

Jones Embroidery & Design Limited

Notes to the abbreviated financial statements for the year ended 30 November 2006

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2005	23,055
Additions	1,188
At 30 November 2006	<u>24,243</u>
Depreciation	
At 1 December 2005	8,974
Charge for year	6,061
At 30 November 2006	<u>15,035</u>
Net book values	
At 30 November 2006	<u>9,208</u>
At 30 November 2005	<u>14,081</u>

3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>