

COMPANIES HOUSE

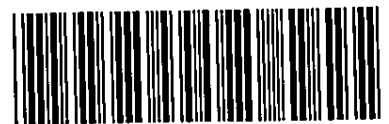
Registered number
4976868

L W G LIMITED

Report and Accounts

30 November 2007

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COMPANIES HOUSE

L W G. LIMITED
Report and accounts
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L W G LIMITED
Director's Report

The director presents his report and accounts for the year ended 30 November 2007

Principal activities

The company's principal activity during the year continued to be Retail Milk Deliveries

Director

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	30 Nov 2007	1 Dec 2006
Lionel Gower	1	1

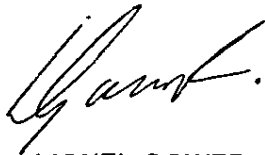
Political and charitable donations

During the year, the company made NO political contributions OR charitable contributions

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 1 September 2008.



LIONEL GOWER
Director

L.W.G. LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of L W.G LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J DEVLIN & CO
A.C.I.S.

1 WORSLEY RD ,
LOWER WALTON,
WARRINGTON
WA4 6EJ

1 September 2008

L.W.G LIMITED
Profit and Loss Account
for the year ended 30 November 2007

	Notes	2007 £	2006 £
Turnover	2	98,018	91,389
Cost of sales		(66,431)	(63,668)
Gross profit		<u>31,587</u>	<u>27,721</u>
Distribution costs		(2,419)	(4,590)
Administrative expenses		(11,557)	(10,619)
Other operating income		-	-
Operating profit	3	<u>17,611</u>	<u>12,512</u>
Exceptional items			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		17,611	12,512
Income from investments		-	-
Interest receivable		-	-
Interest payable		(119)	(119)
Profit on ordinary activities before taxation		<u>17,492</u>	<u>12,393</u>
Tax on profit on ordinary activities	4	(3,414)	(2,000)
Profit for the financial year		<u>14,078</u>	<u>10,393</u>
Dividends		(14,000)	(12,000)
Retained profit/(loss) for the financial year	18	<u>78</u>	<u>(1,607)</u>

L W G. LIMITED
Balance Sheet
as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	5	-	-
Tangible assets	6	2,523	3,710
Investments	7	-	-
		2,523	3,710
Current assets			
Stocks		-	-
Debtors	8	3,950	8,506
Investments held as current assets	9	-	-
Cash at bank and in hand		5,079	-
		9,029	8,506
Creditors amounts falling due within one year	10	(4,114)	(4,440)
Net current assets		4,915	4,066
Total assets less current liabilities		7,438	7,776
Creditors amounts falling due after more than one year	11	(4,167)	(4,583)
Provisions for liabilities and charges	13	-	-
Net assets		3,271	3,193
Capital and reserves			
Called up share capital	14	1	1
Share premium	15	-	-
Revaluation reserve	16	-	-
Capital redemption reserve	17	-	-
Profit and loss account	18	3,270	3,192
Shareholder's funds		3,271	3,193

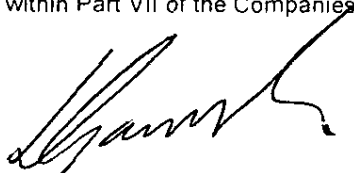
L W.G LIMITED
Balance Sheet
as at 30 November 2007

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



LIONEL GOWER
Director

Approved by the board on 1 September 2008

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company does not operate a defined contribution pension scheme

2 Turnover	2007	2006
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	1,187	1,236
Directors' remuneration	6,000	6,000
Auditors' remuneration	-	-
4 Taxation	2007	2006
	£	£
UK corporation tax	3,414	2,000
Deferred tax	-	-
	<u>3,414</u>	<u>2,000</u>
5 Intangible fixed assets	NIL	NIL

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2007

6 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 December 2006	-	-	4,946	4,946
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 November 2007	<u>-</u>	<u>-</u>	<u>4,946</u>	<u>4,946</u>
Depreciation				
At 1 December 2006	-	-	1,236	1,236
Charge for the year	-	-	1,187	1,187
On disposals	-	-	-	-
At 30 November 2007	<u>-</u>	<u>-</u>	<u>2,423</u>	<u>2,423</u>
Net book value				
At 30 November 2007	<u>-</u>	<u>-</u>	<u>2,523</u>	<u>2,523</u>
At 30 November 2006	<u>-</u>	<u>-</u>	<u>3,710</u>	<u>3,710</u>
Freehold land at valuation included above not depreciated				<u>-</u>

7 Investments **NIL** **NIL**

	2007 £	2006 £
8 Debtors		
Trade debtors	3,800	8,126
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors VAT Account & Tax Credit	150	380
	<u>3,950</u>	<u>8,506</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

9 Investments held as current assets **NIL** **NIL**

	2007 £	2006 £
10 Creditors: amounts falling due within one year		
Bank loans and overdrafts	-	40
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	250	2,400
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	3,200	2,000
Other taxes and social security costs	34	-
Other creditors	630	-
	<u>4,114</u>	<u>4,440</u>

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2007

11 Creditors: amounts falling due after one year			2007	2006
			£	£
Bank loans			-	-
Obligations under finance lease and hire purchase contracts			4,167	4,583
Trade creditors			-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest			-	-
Other creditors			-	-
			<u>4,167</u>	<u>4,583</u>
12 Loans			2007	2006
			£	£
Creditors include				
Amounts falling due for payment after more than five years			-	-
Secured bank loans			-	-
13 Provisions for liabilities and charges			2007	2006
			£	£
Deferred taxation			-	-
Accelerated capital allowances			-	-
Tax losses carried forward			-	-
			<u>-</u>	<u>-</u>
			2007	2006
			£	£
At 1 December			-	-
Deferred tax charge in profit and loss account			-	-
At 30 November			<u>-</u>	<u>-</u>
14 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			100	100
			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	1	1
			<u>1</u>	<u>1</u>
Movement in share capital			2007	2006
			£	£
At 1 December			1	1
Shares issued			-	-
Shares redeemed			-	-
At 30 November			<u>1</u>	<u>1</u>
15 Share premium			NIL	NIL
16 Revaluation reserve			NIL	NIL

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2007

17 Capital redemption reserve	NIL	NIL
18 Profit and loss account	2007	2006
	£	£
At 1 December	3,192	4,799
Retained profit/(loss)	78	(1,607)
Transfer to capital redemption reserve	-	-
At 30 November	<u>3,270</u>	<u>3,192</u>
19 Post balance sheet events	NIL	NIL
21 Pension commitments	NIL	NIL
22 Other financial commitments	NIL	NIL
23 Contingent liabilities	NIL	NIL
24 Transactions with the director	Directors Account in Creditors £ 630	
25 Related parties	NIL	NIL
26 Controlling party		
Lionel Gower owns all Issued capital		