

Registered number
4976868

L.W.G. LIMITED
Report and Accounts
30 November 2005



L.W.G. LIMITED
Director's Report

The director presents his report and accounts for the year ended 30 November 2005.

Principal activities

The company's principal activity during the year continued to be Retail Milk Deliveries.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Nov 2005	1 Dec 2004
Lionel Gower	1	1

Political and charitable donations

During the year, the company made NO political contributions OR charitable contributions.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 August 2006.



LIONEL GOWER
Director

L.W.G. LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of L.W.G. LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J DEVLIN & CO
A.C.I.S.

1 WORSLEY RD.,
LOWER WALTON,
WARRINGTON
WA4 6EJ

25 August 2006

L.W.G. LIMITED
Profit and Loss Account
for the year ended 30 November 2005

	Notes	2005 £	2004 £
Turnover	2	75,494	78,814
Cost of sales		(54,315)	(56,136)
Gross profit		<u>21,179</u>	<u>22,678</u>
Distribution costs		(4,977)	(4,893)
Administrative expenses		(9,294)	(10,121)
Other operating income		-	-
Operating profit	3	<u>6,908</u>	<u>7,664</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		6,908	7,664
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		<u>6,908</u>	<u>7,664</u>
Tax on profit on ordinary activities	4	(475)	(798)
Profit for the financial year		<u>6,433</u>	<u>6,866</u>
Dividends		(2,000)	(6,500)
Retained profit for the financial year	18	<u>4,433</u>	<u>366</u>

L.W.G. LIMITED
Balance Sheet
as at 30 November 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	5	-	-
Tangible assets	6	-	-
Investments	7	-	-
Current assets			
Stocks		-	-
Debtors	8	1,854	3,341
Investments held as current assets	9	-	-
Cash at bank and in hand		3,523	176
		5,377	3,517
Creditors: amounts falling due within one year	10	(576)	(3,149)
Net current assets			
		4,801	368
Total assets less current liabilities			
		4,801	368
Creditors: amounts falling due after more than one year	11	-	-
Provisions for liabilities and charges	13	-	-
Net assets			
		4,801	368
Capital and reserves			
Called up share capital	14	2	2
Share premium	15	-	-
Revaluation reserve	16	-	-
Capital redemption reserve	17	-	-
Profit and loss account	18	4,799	366
Shareholder's funds			
		4,801	368

L.W.G. LIMITED
Balance Sheet
as at 30 November 2005

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) *preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.*

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



LIONEL GOWER
Director

Approved by the board on 25 August 2006

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company does not operate a defined contribution pension scheme.

2 Turnover	2005	2004
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Directors' remuneration	6,000	6,000
Auditors' remuneration	-	-

4 Taxation	2005	2004
	£	£
UK corporation tax	475	798
Deferred tax	-	-
	<u>475</u>	<u>798</u>

5 Intangible fixed assets	NIL	NIL
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6 Tangible fixed assets				
	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2004	-	-	-	-
Additions	-	-	-	-

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2005

Disposals	-	-	-	-
At 30 November 2005	-	-	-	-
Depreciation				
At 1 December 2004	-	-	-	-
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 30 November 2005	-	-	-	-
Net book value				
At 30 November 2005	-	-	-	-
At 30 November 2004	-	-	-	-
Freehold land at valuation included above not depreciated				-
7 Investments			NIL	NIL
8 Debtors			2005	2004
			£	£
Trade debtors			1,489	3,280
Amounts owed by group undertakings and undertakings in which the company has a participating interest			-	-
Other debtors VAT Account & Tax Credit			365	61
			<u>1,854</u>	<u>3,341</u>
Amounts due after more than one year included above			-	-
9 Investments held as current assets			NIL	NIL
10 Creditors: amounts falling due within one year			2005	2004
			£	£
Bank loans and overdrafts			-	-
Obligations under finance lease and hire purchase contracts			-	-
Trade creditors			-	940
Amounts owed to group undertakings and undertakings in which the company has a participating interest			-	-
Corporation tax			475	798
Other taxes and social security costs			-	-
Other creditors			101	1,411
			<u>576</u>	<u>3,149</u>

L.W.G. LIMITED**Notes to the Accounts****for the year ended 30 November 2005**

11 Creditors: amounts falling due after one year			2005	2004
			£	£
Bank loans			-	-
Obligations under finance lease and hire purchase contracts			-	-
Trade creditors			-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest			-	-
Other creditors			-	-
			<u>-</u>	<u>-</u>
12 Loans			2005	2004
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			-	-
Secured bank loans			<u>-</u>	<u>-</u>
13 Provisions for liabilities and charges			2005	2004
Deferred taxation:			£	£
Accelerated capital allowances			-	-
Tax losses carried forward			<u>-</u>	<u>-</u>
			<u>-</u>	<u>-</u>
			2005	2004
			£	£
At 1 December			-	-
Deferred tax charge in profit and loss account			<u>-</u>	<u>-</u>
At 30 November			<u>-</u>	<u>-</u>
14 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
			<u>100</u>	<u>100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1
			<u>1</u>	<u>1</u>
Movement in share capital			2005	2004
			£	£
At 1 December			2	-
Shares issued			-	2
Shares redeemed			-	-
At 30 November			<u>2</u>	<u>2</u>
15 Share premium			NIL	NIL
16 Revaluation reserve			NIL	NIL

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2005

17 Capital redemption reserve	NIL	NIL
18 Profit and loss account	2005	2004
	£	£
At 1 December	366	-
Retained profit	4,433	366
Transfer to capital redemption reserve	-	-
At 30 November	<u>4,799</u>	<u>366</u>
19 Post balance sheet events	NIL	NIL
21 Pension commitments	NIL	NIL
22 Other financial commitments	NIL	NIL
23 Contingent liabilities	NIL	NIL
24 Transactions with the director		
Directors Account in Other Creditors £ 101 after dividend.		
25 Related parties	NIL	NIL
26 Controlling party		
Lionel Gower owns all Issued capital		