

L.W.G. LIMITED

Report and Accounts

30 November 2004



L.W.G. LIMITED
Report and accounts
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L.W.G. LIMITED
Director's Report

The director presents his report and accounts for the year ended 30 November 2004.

Principal activities

The company's principal activity during the year continued to be Retail Milk Deliveries.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Nov 2004	1 Dec 2003
lionel Gower	1	1

Political and charitable donations

During the year, the company made NO political contributions OR charitable contributions.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 July 2005.



LIONEL GOWER
Director

L.W.G. LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of L.W.G. LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J DEVLIN & CO A.C.I.S
A.C.I.S.

1 WORSLEY RD.,
LOWER WALTON,
WARRINGTON
WA4 6EJ

1 July 2005

L.W.G. LIMITED
Profit and Loss Account
for the year ended 30 November 2004

	Notes	2004 £
Turnover	2	78,814
Cost of sales		(56,136)
Gross profit		<u>22,678</u>
Distribution costs		(4,893)
Administrative expenses		(10,121)
Other operating income		-
Operating profit	3	<u>7,664</u>
Exceptional items:		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		<u>-</u>
		<u>7,664</u>
Income from investments		-
Interest receivable		-
Interest payable		-
Profit on ordinary activities before taxation		<u>7,664</u>
Tax on profit on ordinary activities	4	(798)
Profit for the financial year		<u>6,866</u>
Dividends		(6,500)
Retained profit for the financial year	18	<u>366</u>

L.W.G. LIMITED
Balance Sheet
as at 30 November 2004

	Notes	2004 £
Fixed assets		
Intangible assets	5	-
Tangible assets	6	-
Investments	7	-
		-
Current assets		
Stocks		-
Debtors	8	3,341
Investments held as current assets	9	-
Cash at bank and in hand		176
		3,517
Creditors: amounts falling due within one year	10	(3,149)
Net current assets		368
Total assets less current liabilities		368
Creditors: amounts falling due after more than one year	11	-
Provisions for liabilities and charges	13	-
Net assets		368
Capital and reserves		
Called up share capital	14	2
Share premium	15	-
Revaluation reserve	16	-
Capital redemption reserve	17	-
Profit and loss account	18	366
Shareholder's funds		368

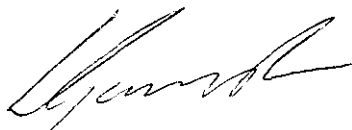
L.W.G. LIMITED
Balance Sheet
as at 30 November 2004

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



LIONEL GOWER

Director

Approved by the board on 1 July 2005

L.W.G. LIMITED**Notes to the Accounts****for the year ended 30 November 2004****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company does not operate a defined contribution pension scheme.

2 Turnover	2004	
Turnover attributable to geographical markets outside the UK	0.0%	
3 Operating profit	2004	
	£	
This is stated after charging:		
Depreciation of owned fixed assets	-	
Depreciation of assets held under finance leases and hire purchase contracts	-	
Directors' remuneration	6,161	
Pension costs	-	
Auditors' remuneration	-	
4 Taxation	2004	
	£	
UK corporation tax	798	
Deferred tax	-	
	798	
5 Intangible fixed assets		£
Goodwill:		NIL

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2004

6 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 December 2003	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 November 2004	-	-	-	-
Depreciation				
At 1 December 2003	-	-	-	-
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 30 November 2004	-	-	-	-
Net book value				
At 30 November 2004	-	-	-	-
At 30 November 2003	-	-	-	-

Freehold land at valuation included above not depreciated

NIL

7 Investments

8 Debtors

	2004 £
Trade debtors	3,280
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	61
	<u>3,341</u>
Amounts due after more than one year included above	-

9 Investments held as current assets

NIL

10 Creditors: amounts falling due within one year

	2004 £
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	940
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	798
Other taxes and social security costs	-
Other creditors	1,411
	<u>3,149</u>

L.W.G. LIMITED**Notes to the Accounts****for the year ended 30 November 2004**

11 Creditors: amounts falling due after one year		2004
		£
Bank loans		-
Obligations under finance lease and hire purchase contracts		-
Trade creditors		-
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-
Other creditors		-
		-
12 Loans		2004
		£
Creditors include:		
Amounts falling due for payment after more than five years		-
Secured bank loans		-
13 Provisions for liabilities and charges		2004
Deferred taxation:		£
Accelerated capital allowances		-
Tax losses carried forward		-
		-
		2004
		£
At 1 December		-
Deferred tax charge in profit and loss account		-
At 30 November		-
14 Share capital		2004
		£
Authorised:		
Ordinary shares of £1 each		100
		100
	2004	2004
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1
		1
Movement in share capital		2004
		£
At 1 December		-
Shares issued		2
Shares redeemed		-
At 30 November		2

L.W.G. LIMITED
Notes to the Accounts
for the year ended 30 November 2004

15 Share premium		NIL
16 Revaluation reserve		NIL
17 Capital redemption reserve		NIL
18 Profit and loss account	2004	
	£	
At 1 December	-	
Retained profit	366	
Transfer to capital redemption reserve	-	
At 30 November	<u>366</u>	
19 Post balance sheet events		NIL
21 Pension commitments		NIL
22 Other financial commitments		NIL
23 Contingent liabilities		NIL
24 Transactions with the director		
Directors Account in Other Creditors £ 1410 after dividend.		
25 Related parties		NIL
26 Controlling party		
Lionel Gower owns all Issued capital		