MCCOOEY ENGINEERING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

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MCCOOEY ENGINEERING LIMITED

Company registered number: 04976721

ABBREVIATED BALANCE SHEET

AT 28 February 2016

	Note	£	2016 £	*2015 £*
FIXED ASSETS				
Tangible Assets	2		**11,059**	*9,144*
CURRENT ASSETS				
Stock	1c	**19,473**		*5,021*
Debtors falling due within one year		**66,504**		*55,685*
Cash at bank and in hand		**350**		*350*
		86,327		*61,056*
CREDITORS: Amounts falling due within one year		**93,112**		*90,556*
NET CURRENT LIABILITIES			**(6,785)**	*(29,500)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,274**	*(20,356)*
Provisions for Liabilities			**(1,492)**	*(1,038)*
NET ASSETS/(LIABILITIES)			**£2,782**	*(£21,394)*
CAPITAL AND RESERVES				
Called up share capital	3		**2**	*2*
Profit and loss account			**2,780**	*(21,396)*
SHAREHOLDERS' FUNDS			**£2,782**	*(£21,394)*

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 05 May 2016

Mr Barry McCooey, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Equipment	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS	2016	*2015*
	£	*£*
Cost		
At 01 March 2015	48,613	*48,613*
Additions	5,600	*-*
At 28 February 2016	54,213	*48,613*
Depreciation		
At 01 March 2015	39,469	*36,420*
For the year	3,685	*3,049*
At 28 February 2016	43,154	*39,469*
Net Book Amounts		
At 28 February 2016	£11,059	*£9,144*

3. SHARE CAPITAL	2016	*2015*
	£	*£*
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£2	*£2*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.