

MCCOOEY ENGINEERING LIMITED

4976721

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

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MCCOOEY ENGINEERING LIMITED

Company registered number 04976721

ABBREVIATED BALANCE SHEET**AT 30 NOVEMBER 2012**

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible Assets	2	11,456	14,700
CURRENT ASSETS			
Stock	1c	8,942	13,900
Debtors falling due within one year		5,939	15,910
Cash at bank and in hand		350	2,350
		15,231	32,160
CREDITORS: Amounts falling due within one year		80,771	85,967
NET CURRENT LIABILITIES		(65,540)	(53,807)
TOTAL ASSETS LESS CURRENT LIABILITIES		(54,084)	(39,107)
Provisions for Liabilities		(1,239)	(1,790)
NET LIABILITIES		£ (55,323)	£ (40,897)
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(55,325)	(40,899)
SHAREHOLDERS' FUNDS		£ (55,323)	£ (40,897)

In approving these financial statements as director of the company I hereby confirm the following

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 09 May 2013



B McCooey, Director

MCCOOEY ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Equipment	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

MCCOOEY ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2012

2. TANGIBLE FIXED ASSETS	2012	2011
	£	£
Cost		
At 01 December 2011	43,238	46,475
Additions	575	5,000
Disposals	-	(8,237)
At 30 November 2012	<u>43,813</u>	<u>43,238</u>
Depreciation		
At 01 December 2011	28,538	28,400
Disposals	-	(4,762)
For the year	3,819	4,900
At 30 November 2012	<u>32,357</u>	<u>28,538</u>
Net Book Amounts		
At 30 November 2012	<u>£ 11,456</u>	<u>£ 14,700</u>
3. SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>