COMPANY REGISTRATION NUMBER 4975521

R WRIGHT BUILDER LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2011

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R WRIGHT BUILDER LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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R WRIGHT BUILDER LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	2				
Tangible assets			**5,735**		314
CURRENT ASSETS					
Debtors		**10,671**		8,290	
Cash at bank and in hand		**445**		5,530	
		11,116		13,820	
CREDITORS: Amounts falling due within one year	3	**11,535**		10,366	
NET CURRENT (LIABILITIES)/ASSETS			**(419)**		3,454
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,316**		3,768
CREDITORS: Amounts falling due after more than one year	4		**3,001**		3,189
PROVISIONS FOR LIABILITIES			**1,147**		-
			1,168		579
CAPITAL AND RESERVES					
Called-up equity share capital	5		**1**		1
Profit and loss account			**1,167**		578
SHAREHOLDERS' FUNDS			**1,168**		579

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

R WRIGHT BUILDER LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 10, 6, 2011.

R H WRIGHT
Director

Company Registration Number 4975521

The notes on pages 3 to 5 form part of these abbreviated accounts.

R WRIGHT BUILDER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Motor Vehicles	-	25% Reducing balance
Equipment	-	20% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

R WRIGHT BUILDER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	**1,054**
Additions	**7,495**
Disposals	**(485)**
At 31 March 2011	**8,064**
DEPRECIATION	
At 1 April 2010	**740**
Charge for year	**1,988**
On disposals	**(399)**
At 31 March 2011	**2,329**
NET BOOK VALUE	
At 31 March 2011	**5,735**
At 31 March 2010	314

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	**2,889**	2,508
Hire purchase liabilities	**1,500**	-
	4,389	2,508

The bank facilities are secured by a personal guarantee from the director

The hire purchase liabilities are secured on the assets to which they relate

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	-	3,189
Hire purchase liabilities	**3,001**	-
	3,001	3,189

See note 7 for details of securities

5. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1