REGISTERED NUMBER: 04974921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

ORACLE DRIVE SYSTEMS LIMITED

TUESDAY

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A21 06/11/2012 #357

COMPANIES HOUSE

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for the year ended 31 March 2012

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ORACLE DRIVE SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTORS:	P L Morgan J M Mullins
REGISTERED OFFICE:	Unit 31 Batley Business Park Technology Drive Batley West Yorkshire WF17 6ER
REGISTERED NUMBER:	04974921 (England and Wales)
ACCOUNTANTS:	Beaumonts 8 Navigation Court Calder Park Wakefield WF2 7BJ

ORACLE DRIVE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		5,204		7,477
CURRENT ASSETS					
Debtors		139,190		87,580	
Cash at bank and in hand		74,086		77,289	
		213,276		164,869	
CREDITORS					
Amounts falling due within one year		123,712		141,652	
NET CURRENT ASSETS			89,564		23,217
TOTAL ASSETS LESS CURRENT LIABILITIES			94,768		30,694
PROVISIONS FOR LIABILITIES			590		979
NET ASSETS			94,178		29,715
CAPITAL AND RESERVES					
Called up share capital	3		7,250		7,250
Capital redemption reserve			2,750		2,750
Profit and loss account			84,178		19,715
SHAREHOLDERS' FUNDS			94,178		29,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th October 2012 and were signed on its behalf by

P L Morgan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	33,100
Additions	580
At 31 March 2012	33,680
DEPRECIATION	
At 1 April 2011	25,624
Charge for year	2,853
At 31 March 2012	28,477
NET BOOK VALUE	
At 31 March 2012	5,203
At 31 March 2011	7,476

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12 £	31 3 11 £
7,250	Ordinary	1	7,250	7,250

Authorised share capital is made up of 4,300 Ordinary £1 'A' shares, 2,050 Ordinary £1 'B' shares, 2,950 Ordinary £1 'C' shares, 700 Ordinary £1 'D' shares and 90,000 Ordinary £1 shares

Allotted, called up and fully paid share capital is made up of 4,300 Ordinary £1 'A' shares and 2,950 Ordinary £1 'C' shares