

4973607

CONTRASTING HORIZONS LIMITED

Report and Accounts

31 March 2011

WEDNESDAY



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27/04/2011

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COMPANIES HOUSE

Contrasting Horizons Limited

Company Registered No . 4973607

Charity Registered No 1103189

TRUSTEES

A P Jopson
H R Jopson
L Henagulph
M Smith
M M Hams

SECRETARY

L Henagulph

BANKERS

Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

REGISTERED OFFICE

246 Peverell Park Road
Peverell
Plymouth
Devon
PL3 4QG

Contrasting Horizons Limited

DIRECTORS' REPORT

The directors of Contrasting Horizons Limited ("CH") for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 March 2011. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2005 in preparing the annual report and financial statements of CH.

STING HORIZONS, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

CH is a company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per Member. The company was incorporated on 24 November 2003, company registration number 4973607.

CH is also a charity registered with the Charities Commission, registered number 1103189. It achieved full recognised charitable status on 13 April 2004.

CH exists for the following two main objectives:

1. The relief of poverty by raising awareness of the contrasting horizons between rich and poor, the Third World and the Western World and to raise funds to help relieve poverty.
2. To communicate the contrasting horizons of lives lived under the lordship of Jesus Christ compared to those that are not.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

The following specific activities have been undertaken:

- ❖ The operation of a drop-in meeting venue for the local community from the front shop area of 246 Peverell Park Road, Plymouth. This is a shop fronting onto the corner of Peverell Park Road and Outland Road in Plymouth. It is owned by Tony Jopson & Co Limited ("the owner"), which operates a Chartered Accountancy business from the offices to the rear of the premises. The front shop area is operated under licence by CH. A community café ran up to July 2010 on a Monday morning 10-12. It was then felt that due to decreasing numbers who attended it was unfair to expect volunteers to give these hours every Monday Term Time so the café ceased to operate.

ASK After School café however continues to run Tuesday & Thursday 3.30 - 4.45 pm (Term Time).

- ❖ CH facilitates the above by offering free (or donations invited) drinks such as coffee, tea and squash, using predominantly fairly traded products. Any financial surplus over costs are applied to other charities or organisations, which specifically seek to relieve poverty.
- ❖ CH also runs a "not for profit" community shop selling fairly traded goods (i.e. Traidcraft) and Christian resources. This in recent months has become very slow and the main sales are at ASK café. Again any surpluses are applied to poverty-relieving organisations.
- ❖ Other donations given & released to make available predominantly Christian educational resources to the community of Peverell to enhance their lives, to resource the church in Peverell and disciple new Christians, also to provide Christian Outreach into the community.

Contrasting Horizons Limited

DIRECTORS' REPORT

- ❖ The offering of facilities for showing videos / DVDs and holding seminars
- ❖ The making available of educational resources on topics such as money management, debt, marriage enhancement and parenting skills
- ❖ The charity now sponsors 7 children throughout the year through Compassion UK, Costing £21 per month each - The charity has given a total of £1,764 in the year

1 Aika Munishi based in Tanzania

2 Fikru Bekele based in Ethiopia

(Some financial assistance of £90 of this was provided towards Aika & Fikru by the Hy-powered children (aged 8-11) at Hope Baptist Church

3 Eyoel Zinah also based in Ethiopia

4 Fiknte Fenitew based in Ethiopia

(The Hype group of children (aged 11-13) from Hope Baptist Church, Peverell, Plymouth write to Eyoel & Fiknte)

5 Joseph Wandaï based in Kenya

6 Argely Aquino Martinez based in Dominican Republic

7 Maria Cristina Soto Based in Peru

(The ASK After School Kafe - Peverell, Plymouth write to Wandaï, Argely & Maria)

- ❖ A regular donation totalling £252 during the year was sent to sponsor school fees for a Rwandan family
- ❖ Donations in respect of drinks served at the community café/shop for the year up until July 2011 & ASK to 31 March 2011 totalled £50 It was noted that donations have dropped dramatically in the previous year figures were £375 (2006) £373 (2007) £234 (2008) £264 (2009) to £116 (2010) The community café/shop is now not open regularly
- ❖ Fair trade sales in the community café have dropped from £3,857 (2006) £3,688 (2007) 2 741 (2008) £1,328 (2009) to £1,208 (2010) to £498 (2011)
- ❖ Donations in respect of the ASK After School Kafe were £32 and go directly towards the three sponsored children linked to ASK
- ❖ A Donation of £7,000 was given to set up the Christians Against Poverty ("CAP") Centre at Hope Baptist Church
- ❖ Grants & Donations given in the year towards ASK café were all spent by 31st March 2011 on direct running costs & other associated costs With the exception of the money donated from Tyeth Trust £1,000 which will be carried forward towards the ASK general costs from 1st April 2011

CH operates with the kind assistance of volunteer workers, who staff the front shop area when it is open

Contrasting Horizons Limited

DIRECTORS' REPORT

ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities shows net deficit for the year of £4,250. A donation from Tony Jopson & Co Ltd was given of £3,000.00 towards future projects. The total reserves stand at £10,732 of which £1,000 is a permanent endowment fund.

RESERVES

The company has set aside reserve funds for future activities. There are currently no paid staff.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



H R JOPSON

Director

Date

5/4/11

Contrasting Horizons Limited

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH

	<i>Total 2011 £</i>	<i>Total 2010 £</i>
INCOMING RESOURCES		
Restricted fund donations – Compassion children	90	102
Restricted fund donations – Rwanda School Fees	252	252
Fund donations- general	3,000	2,500
Donation from Living Waters	38	0
Restricted- Sports Relief Community Cash (ASK)	1,000	0
Restricted- Grassroots Grant (ASK)	2,500	0
Restricted- Allsortz Grant (ASK)	2,500	0
Tyeth Trust- (ASK General Funds)	1,000	0
Gift Aid Tax Recovered	8	71
Donations for drinks etc	50	116
Sales of fairly traded products	498	1,209
Income After School (ASK)	269	304
ASK Grant paid to CH (Inc premises costs)	0	2,486
Room & Equipment Hire	45	45
Other income	30	0
Interest received	20	17
TOTAL INCOMING RESOURCES	11,300	7,102
RESOURCES EXPENDED		
Direct charitable expenditure		
Purchases of fairly traded products (including display items)	321	1,001
Donations to other organisations	0	500
Refugee- British Citizenship	0	1,380
After School Items bought	5,220	431
Compassion children	1,764	1,119
Donations – Rwanda School Fees	252	252
Promotional events, window displays & hospitality	62	150
Licences (TV, PRS etc)	29	153
Subscriptions	15	15
Rates	393	378
Stock written down	494	0
CAP- Centre Donation to Hope Baptist Church	7,000	0
TOTAL RESOURCES EXPENDED	15,550	5,379
NET MOVEMENT IN RESOURCES	(4,250)	1,723
BALANCE BROUGHT FORWARD	14,982	13,259
BALANCE CARRIED FORWARD AS AT 31 March	10,732	14,982

Contrasting Horizons Limited

BALANCE SHEET AT 31 MARCH

	2011 £	2010 £
CURRENT ASSETS		
Cash at bank	10,347	14,040
Petty cash	60	60
Gift Aid	0	63
Debtors	0	0
Stock – fairly traded products	<u>325</u>	<u>819</u>
Total current assets	10,732	14,982
Current liability –	0	0
NET ASSETS	<u><u>10,732</u></u>	<u><u>14,982</u></u>
FUNDS		
Permanent endowment fund (restricted)	1,000	1,000
Other funds	9,732	13,982
TOTAL FUNDS	<u><u>10,732</u></u>	<u><u>14,982</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

Approved by the Board of Directors on 5/4/11 and signed on its behalf

A P Jopson

A P JOPSON
Director

Contrasting Horizons Limited

NOTES TO THE ACCOUNTS at 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005), and the Financial Reporting Standards for Small Entities (effective April 2008), and the Companies Act 2006

Incoming resources

Income is recorded on an accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered

Taxation

Based on its status as a charity and a not for profit company limited by guarantee, CH is effectively exempt from corporation tax