CONTRASTING HORIZONS LIMITED

Report and Accounts

31 March 2009

SATURDAY

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COMPANIES HOUSE

Company Registered No : 4973607

Charity Registered No: 1103189

TRUSTEES

A P Jopson
H R Jopson
L Henagulph
M Smith
M M Harris

SECRETARY

M M Harris

BANKERS

Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

REGISTERED OFFICE

246 Peverell Park Road
Peverell
Plymouth
Devon
PL3 4QG

DIRECTORS' REPORT

The directors of Contrasting Horizons Limited ("CH") for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 March 2009. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2005 in preparing the annual report and financial statements of CH.

OBJECTIVES OF CONTRASTING HORIZONS, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

CH is a company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per Member. The company was incorporated on 24 November 2003, company registration number 4973607.

CH is also a charity registered with the Charities Commission registered number 1103189. It achieved full recognised charitable status on 13 April 2004.

CH exists for the following two main objectives:

1. The relief of poverty by raising awareness of the contrasting horizons between rich and poor; the Third World and the Western World and to raise funds to help relieve poverty.

2. To communicate the contrasting horizons of lives lived under the lordship of Jesus Christ compared to those that are not.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

The following specific activities have been undertaken:

- The operation of a drop in meeting venue for the local community from the front shop area of 246 Peverell Park Road, Plymouth. This is a shop fronting onto the corner of Peverell Park Road and Outland Road in Plymouth. It is owned by Tony Jopson & Co Limited ("the owner"), which operates a Chartered Accountancy business from the offices to the rear of the premises. The front shop area is operated under licence by CH.

- CH facilitates the above by offering free (or donations invited) drinks such as coffee, tea and squash, using predominantly fairly traded products. Any financial surplus over costs are applied to other charities or organisations, which specifically seek to relive poverty.

- CH also runs a "not for profit" community shop selling fairly traded goods (i.e. Traidcraft) and Christian resources. Again any surpluses are applied to poverty relieving organisations.

- Other donations given & released to make available predominantly Christian educational resources to the community of Peverell to enhance their lives, to resource the church in Peverell and disciple new Christians. Also to provide Christian Outreach into the community.
- The offering of facilities for showing videos and holding seminars.

- The making available of educational resources on topics such as money management, debt, marriage enhancement and parenting skills

DIRECTORS' REPORT

- The charity sponsored 4 children throughout the year through Compassion UK, Costing £18 per month each- The charity has given a total of £864 in the year.

    1. Aika Munishi based in Tanzania.
    2. Fikru Bekele based in Ethiopia.

        (Some financial assistance of £120 of this was provided towards Aika & Fikru by the Hy-powered children (aged 8-11)at Hope Baptist Church. .
    3. Eyoel Zinah also based in Ethiopia.
    4. Fikrite Fenitew based in Ethiopia

        (The Hype group of children (aged 11-13) from Hope Baptist Church, Peverell, Plymouth write to Eyoel & Fikrite.)

- The charity also provided funds of £2,000 to Goli Appeal- Medical Assist International. (Towards building a Hospital Sudan)
- A regular donation totalling £252.00 during the year was sent to sponsor school fees for a Rwandan family.
- Donations in respect of drinks served at the shop for the year totalled £ 264.38.

CH operates with the kind assistance of volunteer workers, who staff the front shop area when it is open.

ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities shows net deficit for the year of £2,449.43. A donation from Tony Jopson & Co Ltd was given to cover this & provide a further £2,550.57 towards future projects. The total reserves stand at £13,258.72 of which £1,000 is a permanent endowment fund.

RESERVES

The company has set aside reserve funds for future activities. There are currently no paid staff.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

DIRECTORS' REPORT

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

Director

Date: 18/4/09

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH

	Total 2009 £	*Total 2008* £
INCOMING RESOURCES		
Restricted fund donation – Rwanda house project	0	0
Restricted fund donations – Compassion children	120	60
Restricted fund donations – Rwanda School Fees	252	252
Fund donations- general	5,000	2,000
Gift Aid Tax Recovered	63	74
Donations for drinks etc.	264	234
Sales of fairly traded products	1,328	2,741
Income After School (ASK)	9	0
ASK Grant paid to CH (Inc Heat & Light)	926	0
External funding	0	0
Room & Equipment Hire	136	85
Interest received	83	117
TOTAL INCOMING RESOURCES	8,181	5,563
RESOURCES EXPENDED		
Direct charitable expenditure		
Books & resources	0	33
Purchases of fairly traded products (including display items)	1,512	2,067
Donations to other organisations	2,000	234
After School Items bought	522	0
Compassion children	864	576
Donations – Rwanda School Fees	252	252
Promotional events, window displays & hospitality	5	56
Licences (TV, PRS etc.)	85	83
Office stationery & maintenance	0	3
Subscriptions	30	30
Rates	360	346
TOTAL RESOURCES EXPENDED	5,630	3,680
NET MOVEMENT IN RESOURCES	2,551	1,883
BALANCE BROUGHT FORWARD	10,708	8,825
BALANCE CARRIED FORWARD AS AT 31 March	**13,259**	**10,708**

BALANCE SHEET
at 31 March 2009

	2009	*2008*
	£	£
CURRENT ASSETS		
Cash at bank	11,914	9,517
Petty cash	60	60
Gift Aid	63	71
Debtors	403	0
Stock – fairly traded products	819	1,060
Total current assets	13,259	10,708
Current liability –	0	0
NET ASSETS	**13,259**	**10,708**
FUNDS		
Permanent endowment fund (restricted)	1,000	1,000
Unrestricted funds	12,259	9,708
TOTAL FUNDS	**13,259**	**10,708**

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

For the year ended 31 March 2009 the company was entitled to exemption under section 249(A)1 of the companies act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)2 of the companies act 1985.

Approved by the Board of Directors on 18/4/09 and signed on its behalf.

A Clyne

Director

NOTES TO THE ACCOUNTS
at 31 March 2009

1 ACCOUNTING POLICIES

Basis of preparation of accounts
The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), and the Financial Reporting Standards for Small Entities (effective January 2007), and the Companies Act 1985.

Incoming resources
Income is recorded on an accruals basis.

Resources expended
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation
Based on its status as not for profit company limited by guarantee, CH is exempt from corporation tax.