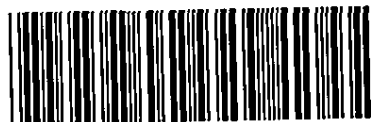


CONTRASTING HORIZONS LIMITED

Report and Accounts

31 March 2008

WEDNESDAY



A1K0BYQU

A53

09/04/2008

195

COMPANIES HOUSE

Contrasting Horizons Limited

Company Registered No 4973607

Charity Registered No 1103189

TRUSTEES

A P Jopson
H R Jopson
L Henagulph
M Smith
M M Harris

SECRETARY

M M Harris

BANKERS

Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

REGISTERED OFFICE

246 Peverell Park Road
Peverell
Plymouth
Devon
PL3 4QG

Contrasting Horizons Limited

DIRECTORS' REPORT

The directors of Contrasting Horizons Limited ("CH") for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 March 2007. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of NPS.

OBJECTIVES OF CONTRASTING HORIZONS, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

CH is a company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per Member. The company was incorporated on 24 November 2003, company registration number 4973607.

CH is also a charity registered with the Charities Commission registered number 1103189. It achieved full recognised charitable status on 13 April 2004.

CH exists for the following two main objectives:

1. The relief of poverty by raising awareness of the contrasting horizons between rich and poor, the Third World and the Western World and to raise funds to help relieve poverty.
2. To communicate the contrasting horizons of lives lived under the lordship of Jesus Christ compared to those that are not.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

The following specific activities have been undertaken:

- ❖ The operation of a drop-in meeting venue for the local community from the front shop area of 246 Peverell Park Road, Plymouth. This is a shop fronting onto the corner of Peverell Park Road and Outland Road in Plymouth. It is owned by Tony Jopson & Co Limited ("the owner"), which operates a Chartered Accountancy business from the offices to the rear of the premises. The front shop area is operated under licence by CH.
- ❖ CH facilitates the above by offering free (or donations invited) drinks such as coffee, tea and squash, using predominantly fairly traded products. Any financial surplus over costs are applied to other charities or organisations, which specifically seek to relieve poverty.
- ❖ CH also runs a "not for profit" community shop selling fairly traded goods (i.e. Traidcraft) and Christian resources. Again any surpluses are applied to poverty-relieving organisations.
- ❖ To make available predominantly Christian educational resources to the community of Peverell to enhance their lives, to resource the church in Peverell and disciple new Christians.
- ❖ The offering of facilities for showing videos and holding seminars.
- ❖ The making available of educational resources on topics such as money management, debt, marriage enhancement and parenting skills.

Contrasting Horizons Limited

DIRECTORS' REPORT

- ❖ The charity sponsored 2 children throughout the year through Compassion UK, one based in Tanzania (Aika Munishi) and one in Ethiopia (Fikru Bekele). Some financial assistance of £60 of this was provided by the Hy-powered group of children (aged 8-11) from Hope Baptist Church, Peverell, Plymouth. **During the year the charity sponsored a further 2 children through Compassion UK, one based in Ethiopia (Fikirite Fenitew) and one in Ethiopia (Eyoel Zinah). The charity has given a total of £576.00 in the year. The Hype group of children (aged 11-13) from Hope Baptist Church, Peverell, Plymouth have undertake to write to these new children.**

THIS BRINGS THE TOTAL CHILDREN SPONSORED BY CONTRASTING HORIZONS TO FOUR @ £18.00 per month each TOTAL FOR THE FULL YEAR £864.00

- ❖ The charity also provided funds of £234 11 to Devon & Cornwall Refugee Support
- ❖ A regular donation totalling £252 00 during the year was sent to sponsor school fees for a Rwandan family
- ❖ In summary Donations in for the year were £ 546 11 & Donation out £1062 11

CH operates with the kind assistance of volunteer workers, who staff the front shop area when it is open

ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities shows net deficit for the year of £117 36 a donation from Tony Jopson & Co Ltd was given to cover this & provide a further £1882 64 towards future projects and the total reserves stand at £10,708 15 of which £1,000 is a permanent endowment fund

RESERVES

The company has set aside reserve funds for future activities. There are currently no paid staff

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year

In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,

Contrasting Horizons Limited

DIRECTORS' REPORT

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

AP Oghen

Director

Date 7/7/08

Contrasting Horizons Limited

STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 March 2008

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<i>Total 2008 £</i>	<i>Total 2007 £</i>
INCOMING RESOURCES		
Restricted fund donation – Rwanda house project	0	4,868
Restricted fund donations – Compassion children	60	90
Restricted fund donations – Rwanda School Fees	252	231
Fund donations- general	2,000	300
Gift Aid Tax Recovered	74	65
Donations	234	373
Sales of fairly traded products	2,741	3,688
External funding	0	0
Room & Equipment Hire	85	311
Interest received	117	72
TOTAL INCOMING RESOURCES	5,563	9,998
RESOURCES EXPENDED		
Direct charitable expenditure		
Books & resources	33	36
Purchases of fairly traded products (including display items)	2,067	4,156
Donations to other organisations	234	700
Rwanda House project	0	4,868
Compassion children	576	396
Donations – Rwanda School Fees	252	231
Promotional events, window displays & hospitality	56	547
Licences (TV, PRS etc)	83	79
Office stationery & maintenance	3	0
Subscriptions	30	42
Rates	346	338
TOTAL RESOURCES EXPENDED	3,680	11,393
NET MOVEMENT IN RESOURCES	1,883	(1,395)
BALANCE BROUGHT FORWARD	8,825	10,220
BALANCE CARRIED FORWARD AS AT 31 March	10,708	8,825

Contrasting Horizons Limited

BALANCE SHEET at 31 March 2008

	2008 £	2007 £
CURRENT ASSETS		
Cash at bank	9,517	7,340
Petty cash	60	60
Gift Aid	71	64
Debtors	0	
Stock – fairly traded products	<u>1,060</u>	<u>1,346</u>
Total current assets	10,708	8,825
Current liability – Rwanda House	0	(0)
NET ASSETS	<u><u>10,708</u></u>	<u><u>8,825</u></u>
FUNDS		
Permanent endowment fund (restricted)	1,000	1,000
Unrestricted funds	<u>9,708</u>	<u>7,825</u>
TOTAL FUNDS	<u><u>10,708</u></u>	<u><u>8,825</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

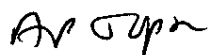
The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

For the year ended 31 March 2007 the company was entitled to exemption under section 249(A)1 of the companies act 1985

Members have not required the company to obtain an audit in accordance with section 249(B)2 of the companies act 1985

Approved by the Board of Directors on 7/4/08 and signed on its behalf



Director

Contrasting Horizons Limited

NOTES TO THE ACCOUNTS

at 31 March 2008

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000) issued in October 2000, and the Financial Reporting Standards for Small Entities (effective June 2002), and the Companies Act 1985

Incoming resources

Income is recorded on an accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered

Taxation

Based on its status as not for profit company limited by guarantee, CH is exempt from corporation tax