4973607

# CONTRASTING HORIZONS LIMITED

Report and Accounts

31 March 2006

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COMPANIES HOUSE
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02/05/2006

Company Registered No : 4973607

Charity Registered No: 1103189

**TRUSTEES**

A P Jopson
H R Jopson
L Henagulph
M Smith
M M Harris

**SECRETARY**

M M Harris

**BANKERS**

Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

**REGISTERED OFFICE**

246 Peverell Park Road
Peverell
Plymouth
Devon
PL3 4QG

# DIRECTORS' REPORT

The directors of Contrasting Horizons Limited ("CH") for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 March 2006. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of NPS.

## OBJECTIVES OF CONTRASTING HORIZONS, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

CH is a company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per Member. The company was incorporated on 24 November 2003, company registration number 4973607.

CH is also a charity registered with the Charities Commission registered number 1103189. It achieved full recognised charitable status on 13 April 2004.

CH exists for the following two main objectives:

1. The relief of poverty by raising awareness of the contrasting horizons between rich and poor; the Third World and the Western World and to raise funds to help relieve poverty.

2. To communicate the contrasting horizons of lives lived under the lordship of Jesus Christ compared to those that are not.

## DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

The following specific activities have been undertaken:

- The operation of a drop in meeting venue for the local community from the front shop area of 246 Peverell Park Road, Plymouth. This is a shop fronting onto the corner of Peverell Park Road and Outland Road in Plymouth. It is owned by Tony Jopson & Co Limited ("the owner"), which operates a Chartered Accountancy business from the offices to the rear of the premises. The front shop area is operated under licence by CH.

- CH facilitates the above by offering free (or donations invited) drinks such as coffee, tea and squash, using predominantly fairly traded products. Any financial surplus over costs are applied to other charities or organisations, which specifically seek to relive poverty.

- CH also runs a "not for profit" community shop selling fairly traded goods (i.e. Traidcraft) and Christian resources. Again any surpluses are applied to poverty relieving organisations.

- To make available predominantly Christian educational resources to the community of Peverell to enhance their lives, to resource the church in Peverell and disciple new Christians

- The offering of facilities for showing videos and holding seminars.

- The making available of educational resources on topics such as money management, debt, marriage enhancement and parenting skills

- The charity sponsored 2 children throughout the year through Compassion UK, one based in Tanzania (Aika) and one in Ethiopia (Fikru). The charity has given a total of £432 in the year. Some financial assistance of £60 of this was provided by the Hy-powered group of children (aged 8-11) from Hope Baptist Church, Peverell, Plymouth.
- The charity also provided funds of £50 for a cooker for a family of Russian Christians and made a donation of £500 to Plymouth Refugee Support, a group assisting refugees in Plymouth.
- A specific project to completely renovate a house in Rwanda for a former refugee's family was financed by the charity in the year. The money was donated to the charity as a restricted fund for this purpose. Some of this money remains unspent at the year end but is allocated expenditure and does not form part of the charity's reserves.

CH operates with the kind assistance of volunteer workers, who staff the front shop area when it is open.

**ANNUAL AND FINANCIAL REVIEW**

The Statement of Financial Activities shows net deficit for the year of £304, and the reserves stand at £10,220, of which £1,000 is a permanent endowment fund.

**RESERVES**

The company has set aside reserve funds for future activities. There are currently no paid staff.

**RISK MANAGEMENT**

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also

responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

Director

Date: 26 April 2006

# Contrasting Horizons Limited

## STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 31 March 2006

### SUMMARY INCOME AND EXPENDITURE ACCOUNT

| | *Total 2006* £ | *Total 2005* £ |
|---|---|---|
| **INCOMING RESOURCES** | | |
| External funding | 0 | 13,165 |
| Restricted fund donation – Rwanda house project | 15,000 | 0 |
| Restricted fund donations – Compassion children | 60 | 0 |
| Donations | 375 | 535 |
| Sales of fairly traded products | 3,857 | 3,053 |
| External funding | 13 | 0 |
| Room Hire | 30 | 210 |
| Interest received | 71 | 21 |
| **TOTAL INCOMING RESOURCES** | 19,406 | 16,984 |
| **RESOURCES EXPENDED** | | |
| **Direct charitable expenditure** | | |
| Books & resources | 222 | 1,402 |
| Purchases of fairly traded products (including display items) | 2,281 | 3,630 |
| Donations to other organisations | 550 | 349 |
| Rwanda House project | 15,000 | 0 |
| Compassion children | 432 | 0 |
| Promotional events, window displays & hospitality | 691 | 548 |
| Licences (TV, PRS etc.) | 76 | 199 |
| Office stationery & maintenance | 0 | 15 |
| Subscriptions | 42 | 0 |
| Rates | 416 | 317 |
| **TOTAL RESOURCES EXPENDED** | 19,710 | 6,460 |
| **NET MOVEMENT IN RESOURCES** | (304) | 10,524 |
| **BALANCE BROUGHT FORWARD** | 10,524 | 0 |
| **BALANCE CARRIED FORWARD AS AT 31 March** | **10,220** | **10,524** |

# Contrasting Horizons Limited

## BALANCE SHEET
at 31 March 2006

| | *2006* | *2005* |
|---|---|---|
| | £ | £ |
| **CURRENT ASSETS** | | |
| Cash at bank | 17,555 | 9,929 |
| Petty cash | 60 | 60 |
| Debtors | 0 | 43 |
| Stock – fairly traded products | 1,413 | 492 |
| Total current assets | 19,028 | 13,165 |
| Current liability – Rwanda House | (8,808) | 0 |
| **NET ASSETS** | **10,220** | **10,524** |
| **FUNDS** | | |
| Permanent endowment fund (restricted) | 1,000 | 1,000 |
| Unrestricted funds | 9,220 | 9,524 |
| **TOTAL FUNDS** | **10,220** | **10,524** |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

For the year ended 31 March 2006 the company was entitled to exemption under section 249(A)1 of the companies act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)2 of the companies act 1985.

Approved by the Board of Directors on 26 April 2006 and signed on its behalf.

A C Dyson

Director

NOTES TO THE ACCOUNTS
at 31 March 2006

## 1 ACCOUNTING POLICIES

***Basis of preparation of accounts***
The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2000) issued in October 2000, and the Financial Reporting Standards for Small Entities (effective June 2002), and the Companies Act 1985.

***Incoming resources***
Income is recorded on an accruals basis.

***Resources expended***
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

***Taxation***
Based on its status as not for profit company limited by guarantee, CH is exempt from corporation tax.