

Registration number 4972021

Kenfield (Swansea) Limited

Abbreviated accounts

for the year ended 31 December 2012



Kenfield (Swansea) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Kenfield (Swansea) Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,000		20 000
Tangible assets	2		14,974		17 485
			<u>24,974</u>		<u>37,485</u>
Current assets					
Stocks		500		500	
Cash at bank and in hand		<u>603</u>		<u>31</u>	
		1,103		531	
Creditors: amounts falling due within one year		<u>(40,267)</u>		<u>(60,684)</u>	
Net current liabilities			<u>(39,164)</u>		<u>(60,153)</u>
Total assets less current liabilities			<u>(14,190)</u>		<u>(22,668)</u>
Deficiency of assets			<u>(14,190)</u>		<u>(22,668)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(14,290)</u>		<u>(22,768)</u>
Shareholders' funds			<u>(14,190)</u>		<u>(22,668)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Kenfield (Swansea) Limited

Abbreviated balance sheet (continued)

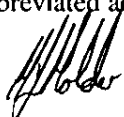
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2013 and signed on its behalf by



H J Holder
Director

Registration number 4972021

The notes on pages 3 to 5 form an integral part of these financial statements.

Kenfield (Swansea) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of fees receivable during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Kenfield (Swansea) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2012	100,000	44,118	144,118
Additions	-	330	330
At 31 December 2012	100,000	44,448	144,448
Depreciation and Provision for diminution in value			
At 1 January 2012	80,000	26,633	106,633
Charge for year	10,000	2,841	12,841
At 31 December 2012	90,000	29,474	119,474
Net book values			
At 31 December 2012	10,000	14,974	24,974
At 31 December 2011	20,000	17,485	37,485

Goodwill arose when the owners of the company incorporated their partnership business on 1st January 2004

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

The company operates its business using properties owned by the directors of the company

Kenfield (Swansea) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

5. Going concern

The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future and have therefore used the going concern basis in preparing the financial statements